

**Form 51-102F3**  
**Material Change Report**

**Item 1 Name and Address of Company**

Petrichor Energy Inc. (the "Company")  
Suite 303, 595 Howe Street  
Vancouver, B.C. V6C 2T5

**Item 2 Date of Material Change:** April 4, 2011

**Item 3 News Release**

April 4, 2011, disseminated through Marketwire and SEDAR filed.

**Item 4 Summary of Material Change**

On April 4, 2011 the Company closed a private placement for gross proceeds of \$500,000 by the issuance of 2,000,000 Units at \$0.25 per Unit, each Unit consisting of one common share and one (1) share purchase warrant, each warrant entitling the holder to purchase one (1) additional common share for a period of 24 months at \$0.35 per share from April 4, 2011 until April 3, 2013. All of these shares, including any shares issued on exercise of the warrants will be subject to a hold period under applicable Canadian securities laws expiring on August 5, 2011, and will be subject to such further restrictions on resale as may apply under applicable foreign securities laws.

*See Item 5 for full particulars.*

**Item 5 Full Description of Material Change**

See attached News Release dated April 4, 2011.

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

**Item 7 Omitted Information**

No information has been omitted on the basis that it is confidential information.

**Item 8 Executive Officer:** Richard Barnett, Chief Financial Officer  
Phone: (604) 718-2800

**Item 9 Date of Report**

**DATED** this 4<sup>th</sup> day of April, 2011.

Per: “Richard Barnett”  
**Richard Barnett, CFO**

# **PETRICHOR ENERGY INC.**

Suite 303, 595 Howe Street, Vancouver, B.C. V6C 2T5  
Telephone: (604) 718-2800 Fax: (604) 718-2808

## **NEWS RELEASE**

***NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR FOR  
DISSEMINATION IN THE UNITED STATES.***

### ***Petrichor Closes \$500,000 Equity Financing***

**April 4, 2011 - Petrichor Energy Inc. (FSE: YQN; TSX-V: PTP)** (the "Company" or "PTP") announces that on April 4, 2011 it closed its private placement financing for gross proceeds of \$500,000.

In accordance with the provisions of the Subscription Agreements received, on April 4, 2011 the Company issued a total of 2,000,000 Units at \$0.25 per Unit, each Unit consisting of one common share and one (1) share purchase warrant, each warrant entitling the holder to purchase one (1) additional common share for a period of 24 months at \$0.35 per share from April 4, 2011 until April 3, 2013.

All of these shares, including any shares issued on exercise of the warrants will be subject to a hold period under applicable Canadian securities laws expiring on August 5, 2011, and will be subject to such further restrictions on resale as may apply under applicable foreign securities laws.

### **ON BEHALF OF THE BOARD**

*"Jurgen Wolf"*

#### **Jurgen Wolf, Director**

Contact for further information: (604) 718-2800

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