Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Petrichor Energy Inc.
Suite 303, 595 Howe Street
Vancouver, B.C. V6C 2T5

www.petrichorenergy.com
Phone: (604) 336-8615

Item 2 Date of Material Change: July 14, 2015

Item 3 News Release

July 14, 2015 disseminated through TheNewswire SEDAR filed.

Item 4 Summary of Material Change

On July 14, 2015 the Company closed a shares for debt transaction pursuant to which 977,480 Units were issued at a deemed price of $0.25 per Unit to settle $244,370 outstanding debt. Each Unit consists of one common share and one-half share purchase warrant, each whole warrant being exercisable at $0.35 from July 14, 2015 until July 13, 2016.

These shares, including any shares issued on exercise of the warrants, will be subject to a hold period under applicable Canadian securities laws expiring on November 15, 2015, and will be subject to such further restrictions on resale as may apply under applicable foreign securities laws.

See Item 5 below for further particulars.

Item 5 Full Description of Material Change

See attached News Release dated July 14, 2015 for full particulars.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102: N/A

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer:

Richard Barnett, Chief Financial Officer Phone: (604) 336-8615

Item 9 Date of Report: July 14, 2015

Per: SIGNED: "*Richard Barnett*"
Richard Barnett, CFO

PETRICHOR ENERGY INC.

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Vancouver, B.C. V6C 2T5
Phone: (604) 336-8615 Fax: (604) 718-2808
www.petrichorenergy.com

NEWS RELEASE

Petrichor Closes $244,370 Debt Settlement

(July 14, 2015) – **Petrichor Energy Inc.** (TSX-V: PTP / FSE: YQN) announces that on July 13, 2015 the TSX Venture Exchange accepted the Company's debt settlement. The Company received agreements from creditors totaling $244,370 of the originally announced $392,250 debt settlement (refer news release May 28, 2015).

Accordingly, on July 14, 2015 the Company issued a total of 977,480 Units at a deemed price of $0.25 per Unit to settle outstanding debt in the aggregate of $244,370. Each Unit consists of one common share and one-half share purchase warrant, each whole warrant entitling the holder to purchase one (1) additional common share at $0.35 per share, exercisable on or before July 13, 2016 at a price of $0.35 per share.

These shares, including any shares that may be issued on exercise of the warrants, are subject to a hold period under applicable Canadian securities laws expiring on November 15, 2015, and will be subject to such further restrictions on resale as may apply under applicable foreign securities laws.

On behalf of the Board of Directors

SIGNED: "*Joe DeVries*"

Joe DeVries, CEO and President
Contact: (604) 336-8615

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.