

PETRICHOR ENERGY INC.

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NEWS RELEASE

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Petrichor Extends Closing of Final Tranche of Non-Brokered Private Placement

(January 27, 2017) – **Petrichor Energy Inc.** (FSE: **YQN**; TSX-V: **PTP**) (the Company or PTP) announces further to its News Release December 30, 2016 that the TSX Venture Exchange has accepted an extension for the Company to close the final tranche of its non-brokered financing to February 17, 2017.

ON BEHALF OF THE BOARD

SIGNED: “*Joe DeVries*”

Joe DeVries, Chief Executive Officer

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.