

**FORM 51-102F3
Material Change Report**

1. Name and Address of Company:

Innovative Wireline Solutions Inc. (the "**Corporation**")
320, 715 – 5th Ave SW
Calgary, Alberta, T2P 2X6

2. Date of Material Change(s):

February 28, 2011

3. News Release:

March 1, 2011

4. Summary of Material Change(s):

The Corporation announced that Mr. Trevor Briault, former President, has resigned effective February 28, 2011.

5. Full Description of Material Change:

5.1 Full Description of Material Change

Please see the press release attached as Schedule "A" hereto.

5.2 Disclosure for Restructuring Transactions

Not applicable.

6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102 *Continuous Disclosure Obligations*:

Not Applicable.

7. Omitted Information:

Not Applicable.

8. Executive Officer Knowledgeable of Material Change:

Cameron Bawol, Chief Financial Officer

9. Date of Report:

March 2, 2011

SCHEDULE "A"



FOR IMMEDIATE RELEASE TSX Venture Exchange Symbol: "IWS"

INNOVATIVE WIRELINE SOLUTIONS INC. ANNOUNCES OPERATIONAL UPDATE

March 1, 2011 – Calgary, Alberta – Innovative Wireline Solutions Inc. (the “**Corporation**”) announces it has added two WellRunners to its fleet of wireline (slickline) service vehicles. The unique design allows these trucks to provide slickline services during conventional busy seasons as well as during periods with road bans.

Also the Corporation announces that Mr. Trevor Briault, President, has resigned for personal reasons effective February 28, 2011. The Corporation thanks him for his contributions and wishes him well in his future endeavours.

ABOUT INNOVATIVE WIRELINE SOLUTIONS INC.

The Corporation has developed and is building a fleet of unique wireline (slickline) service vehicles (named the "WellRunner"). Having a built-in crane, the WellRunner eliminates the need for a separate picker truck, often required by older conventional wireline trucks. The WellRunner is environmentally friendly, can operate during seasonal road bans and provides full slickline services to depths of up to 6,000 meters. WellRunner customers also benefit from its significant lower operating costs.

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

Certain information in this press release may constitute forward-looking information. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results might differ materially from results suggested in any forward-looking statements.

The Corporation assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward looking-statements unless and until required by securities laws applicable to the Corporation. Additional information identifying risks and uncertainties is contained in the Corporation's filings with the Canadian securities regulators, which filings are available at www.sedar.com.

For more information, please contact:

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