AMEC INVESTOR BRIEFING

ASX Code: *CRE*
TSX Code: *CRA*
FFT Code: *CRE5*

SHARE INFORMATION

ASX Share Price:	*A$0.095*
Issued Shares:	*590.7m*
Market Cap:	*A$56.1m*
Options unlisted:	*29.7m*

28 August 2008

By Electronic Lodgement

Company Announcements Office
Australian Stock Exchange Limited
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PERTH WA 6000

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The Managing Director Roland Hill is to give a presentation to investors in Sydney, Australia at the AMEC Investor Briefing on the 30 August 2008.

A copy of this presentation is attached to this announcement.

Further information relating to Crescent Gold, can be viewed at www.sedar.com or on the Company's website at www.crescentgold.com.

Regards
Crescent Gold Limited

Roland Hill
Managing Director

Mark Tory
CFO & Company Secretary

Further information on Crescent Gold Limited and technical reports on the Laverton Gold Project and all aspects of the Company's activities can be found on the company's website www.crescentgold.com.

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crescent
gold limited

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AMEC Investor Briefing Sydney - August 2008

Legal Disclaimer

The information presented contains certain forward-looking statements within the meaning of National securities laws. These include statements about our expectations, beliefs, intentions or The information presented contains certain forward-looking statements within the meaning of National securities laws. These include statements about our expectations, beliefs, intentions or strategies for the future, and are indicated by words such as “budget”, “anticipate”, “intent”, “believe” “estimate”, “forecast”, “expect”, and similar words. While all forward-looking statements reflect our current views with respect to future events, they are subject to certain risks and uncertainties. Actual results may differ materially from those projected in these statements for a number of factors, including those which are described in the Corporation’s periodic filings with securities regulatory authorities. We base our forward-looking statements on information currently available to us and we do no assume any obligation to update or revise them, except in accordance with applicable securities laws, Readers should not place undue reliance on forward-looking state strategies for the future, and are indicated by words such as “budget”, “anticipate”, “intent”, “believe” “estimate”, “forecast”, “expect”, and similar words. While all forward-looking statements reflect our current views with respect to future events, they are subject to certain risks and uncertainties. Actual results may differ materially from those projected in these statements for a number of factors, including those which are described in the Corporation’s periodic filings with securities regulatory authorities. We base our forward-looking statements on information currently available to us and we do no assume any obligation to update or revise them, except in accordance with applicable securities laws, Readers should not place undue reliance on forward-looking statements.

Overview

- Gold
  - Corporate & Operational Summary
  - Development Strategy & Options
- Exploration
- Uranium
- Other Projects
- Summary

Value Proposition

- **Gold is our core focus**
  - Laverton has latent value
  - production
  - development
  - exploration

However CRE are examining:

- **Further opportunities embedded in CRE**
  - nickel
  - uranium
  - other commodities

Corporate Summary

Shares Outstanding	^590m
Fully Diluted	^638m
Cash	A$40m
Gold & Cash Loan	Nil - debt free / unhedged
Market Cap	^A$60m (CRE @ 10c)
Probable Reserves	200,000ozs (3.17mt @ 1.9g/t) (cut-off grade @ 1.1g/t)
Inferred Resources	1.0moz (24.28mt @ 1.4g/t)

Laverton Gold - Operations

- **2006 BFS forecast production estimated > 80,000 oz pa**
- **Failed to reach targets**
  - primarily due to mill utilisation
- **Combination of causes**:
  manageable:
  - front-end (crushing) underperformance
  - engineering / flow-sheet constraints

  uncontainable:
  - cost inflation – across the board
  - labour / experience constraints
  - margin compression

Laverton Gold - Rationalisation

- **Attempted rectifying works whilst in operations – not effective**
- **Attempted various crushing options – degrees of success**
- **Tough decision to suspend operations**:
  - retain shareholder funds / cash
  - maintain reserve base
  - consolidate position
  - review processing options

Laverton Gold - Strategy

- **Not walking away from LGP – obvious recoverable value**
- **Good profits to be made**
- **Regain production status**
- **Approach**:

  Processing options

  - learn from our mistakes and experience
  - take a step back – development assessment
  - investigate multiple processing options
  - consider parallel development options

  Resources – development

  - interrogate resource base
  - undertake further development drilling
  - increase robustness / magnitude / grade
- **Continue with current exploration program**

Development Objectives

- **Parallel geological Due Diligence**
- **Infill and extensional drilling**
  - refinement of geological models
  - resource upgrades
  - reclassification (ideally to 40% measured)
- **Confirm 4-6 yr Life of Mine Plan**
  - including project development schedule
- **Consolidate development methodology for multiple pit operations**
  - exploration-development synergies
  - synchronicity with site investigations
  - synchronicity with permits and licensing
  - re-evaluate major lines of lode
  - regional consolidation

Laverton Gold - Progress

- **Mining and milling suspended**

  Mill:

  - clean up / Environmental Rehabilitation

  - on care and maintenance

  - outstanding maintenance – plant modification /rectification completed
- **Termination of staff and contractors**
- **Cost / expenditures contained**
- **Dedicated in-house and consultant review team assembled**
- **Operational and regional evaluation**
- **Development assessment underway**:

  - drilling

  - resource modeling

  - compliance / permitting
- **Environmental work being undertaken**
- **Early encouraging signs**

What will be different this time

- Benefit of direct operating experience
- Not capital constrained
- Not resource constrained
- No market pressure to commence operations
- Competent in-house technical team
- Control of outcome
- Timing may be better
- Ability to control & manage costs better
- Appropriately configured crushing circuit
- Flexible mining schedule / multiple ore sources
- Market appears more rational

Development Plan – 3 Months

- **Due diligence – back to basics!**
  - weathering profile
  - lithology
  - structure
  - mineralisation
- **Preliminary resource estimation**
- **Preliminary economic analysis**
  - +ve → proceed to expanded case
  - -ve → defer to reduced capex profile
- **Completion of development permitting**
- **Government approval dependant**

Development Plan – 6 Months

- **Drilling (RC, DDH)**
  - resource definition
  - resource extension
  - metallurgy
- **Completion of geological models**
- **Final resource estimation**
- **Viability analysis**
  - -ve $\rightarrow$ defer and seek processing alternatives
  - +ve $\rightarrow$ release new resource statement

Processing Option Steps

- **Phase 1 - development pits completed in November**
- **Assessment of processing options made during November**
- **Three basic routes to assess**

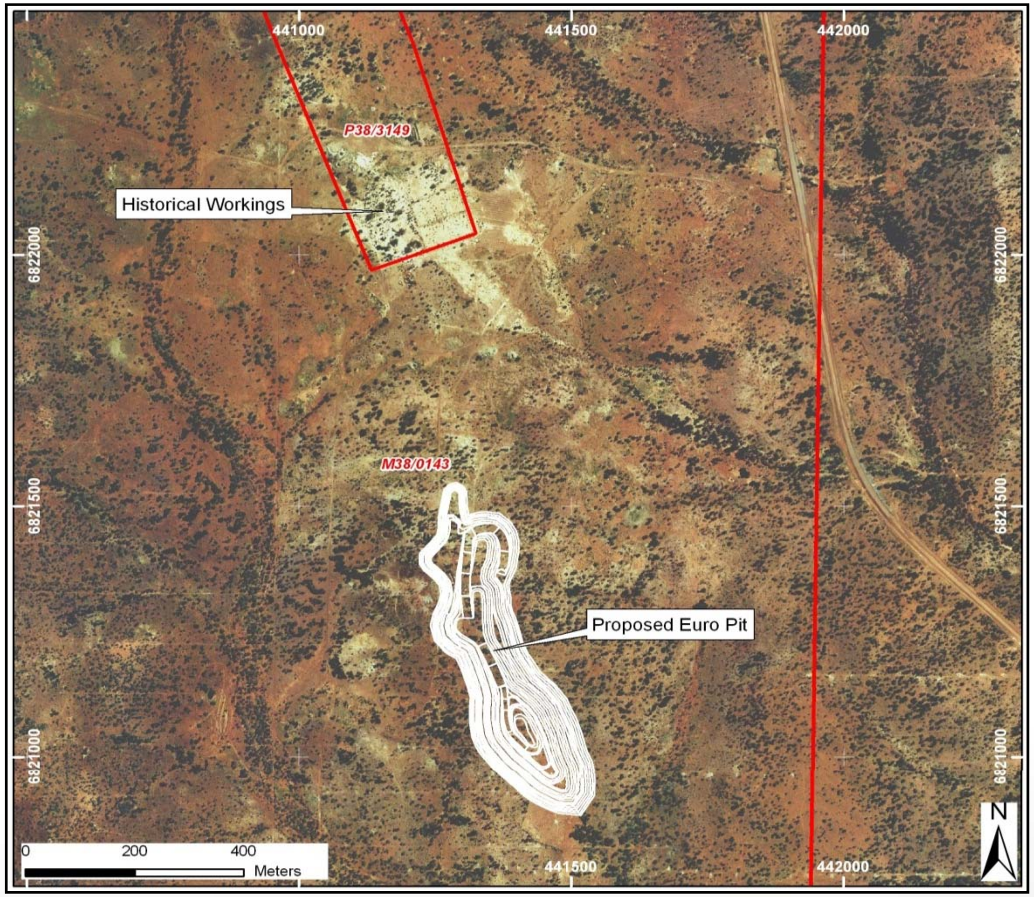
    - base case > static production / minimal capex

    - mid case > static production / moderate capex

    - best case > elevated production / judicious capex

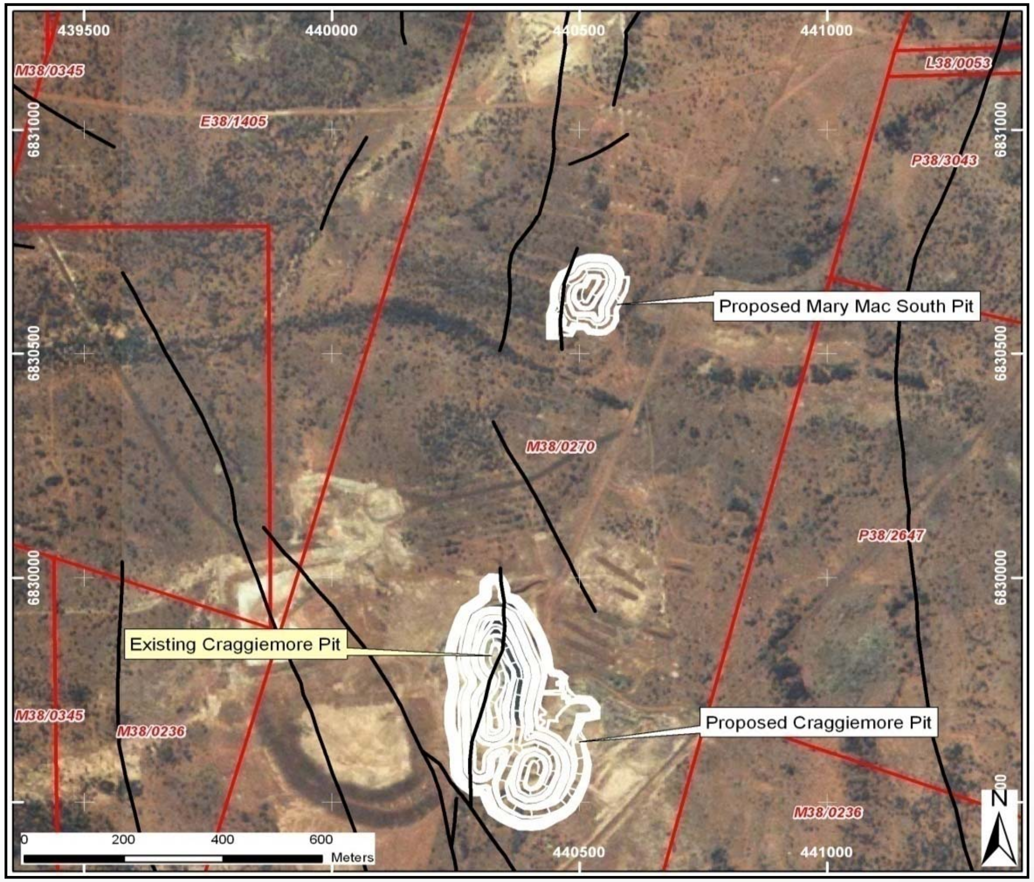
- **Phase 2 – focus on development strategy that fits best with the optimal production scenario**

Euro Line of Lode



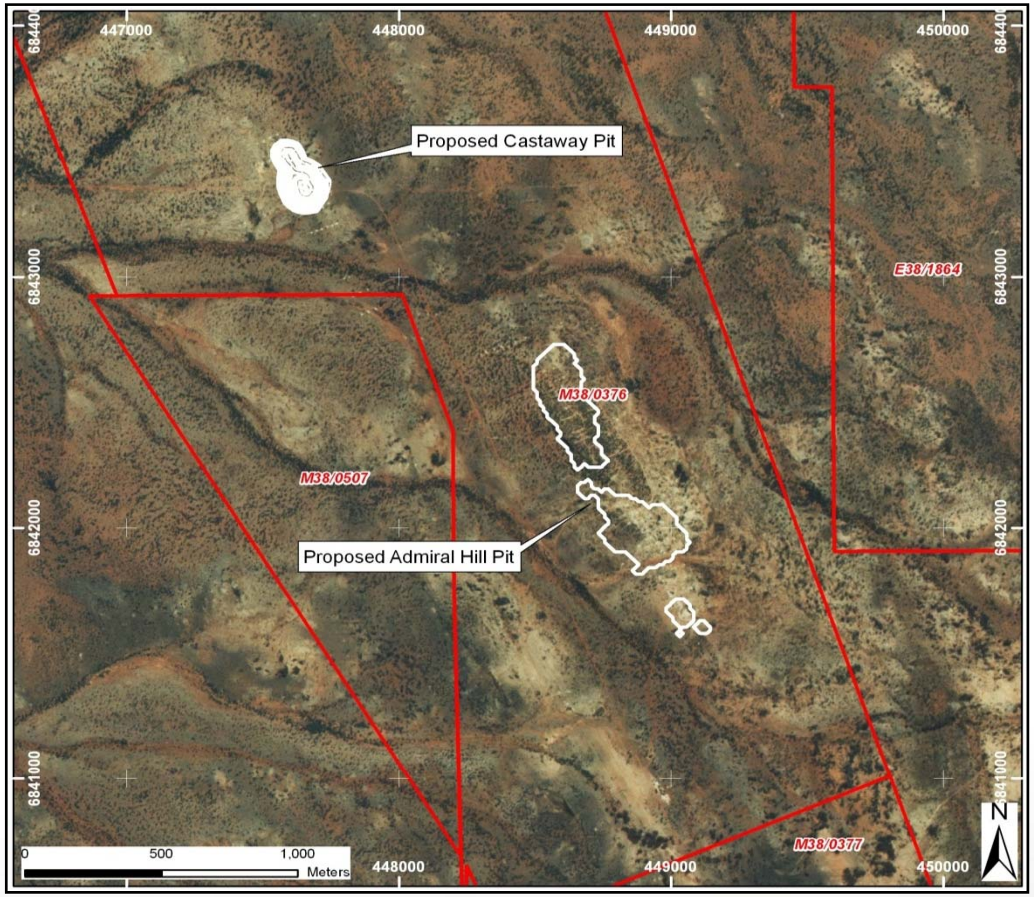
- Review of existing dataset
- 4000 m additional RC drilling to close and extend mineralisation
- 200 m additional DDH drilling for geotechnical control
- Metallurgical test work
- Permitting & approvals – completed
- Design and cost pit dewatering program
- Design and cost grade control program

Craiggiemore to Mary Mac



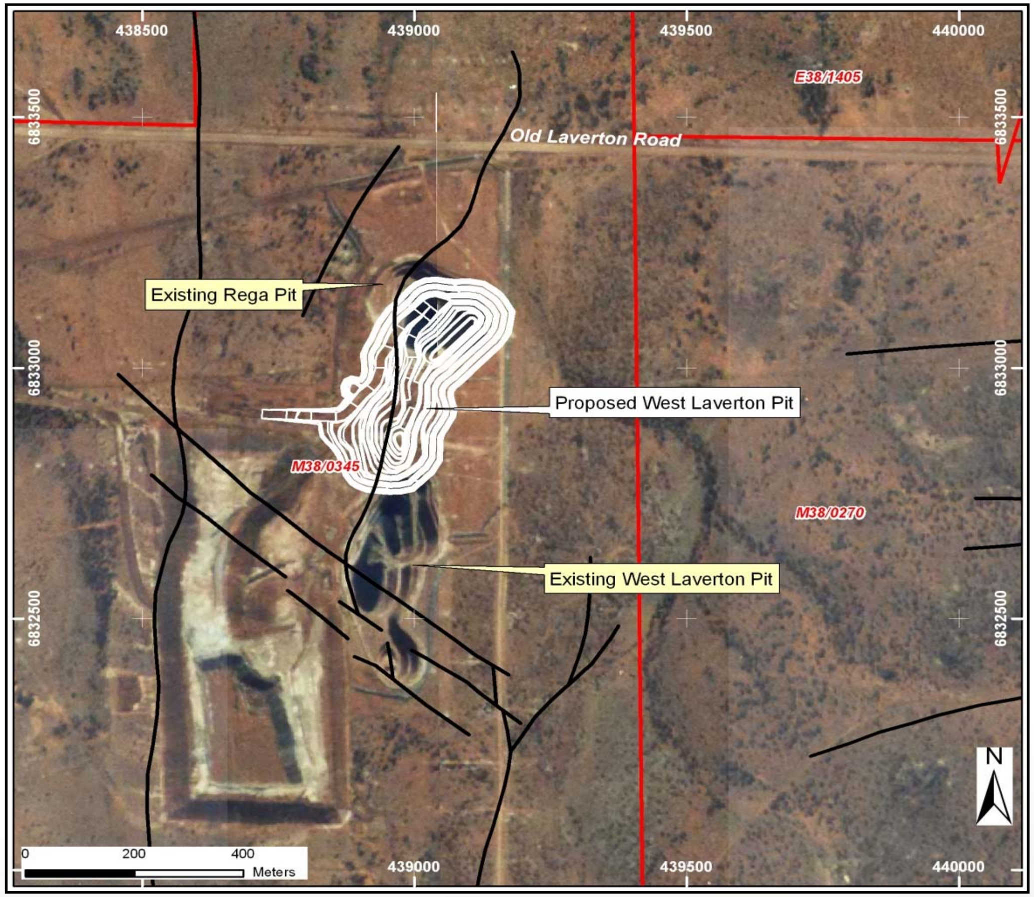
- Review of existing dataset
- 6000 m additional RC drilling to close and extend mineralisation
- 600 m additional DDH drilling for geotechnical control
- Metallurgical test work
- Permitting & approvals
- Design and cost pit dewatering program
- Design and cost grade control program

Admiral Hill to Castaway



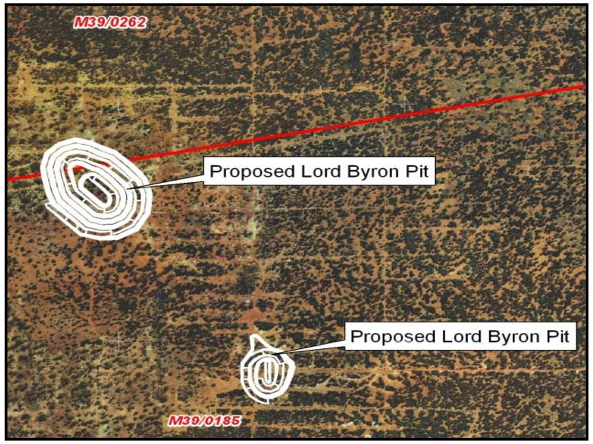
- Review of existing dataset
- Additional drilling to delineate the CN-sol-Cu envelope
- 2000 m additional RC drilling to close the mineralisation
- 400 m additional DDH drilling for control
- Metallurgical test work
- Permitting & approvals
  - completed for Admiral Hill
- Design and cost grade control program
- Investigate alternate ore treatment options – heap leach
- Investigate structural relationship to Castaway

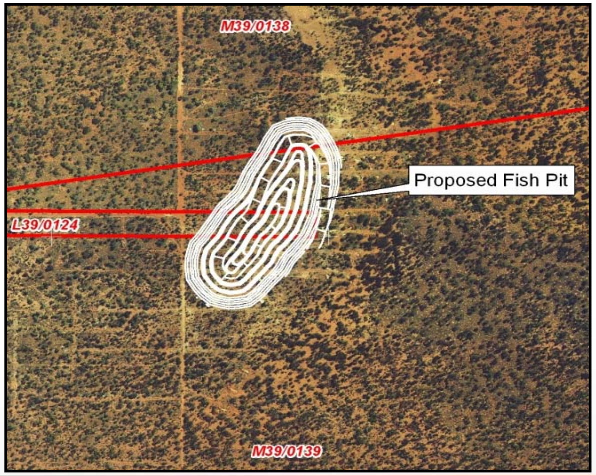
West Laverton Line of Lode



- Review of existing dataset
- 1500m additional RC drilling to close the mineralisation
- 200 m additional DDH drilling for geotechnical control
- Metallurgical test work
- Permitting & approvals
- Design and cost pit dewatering program
- Design and cost grade control program
- Investigate mineralised trend west of the pits
- Investigate additional resources along strike, based on our economics and capabilities

Southern Project

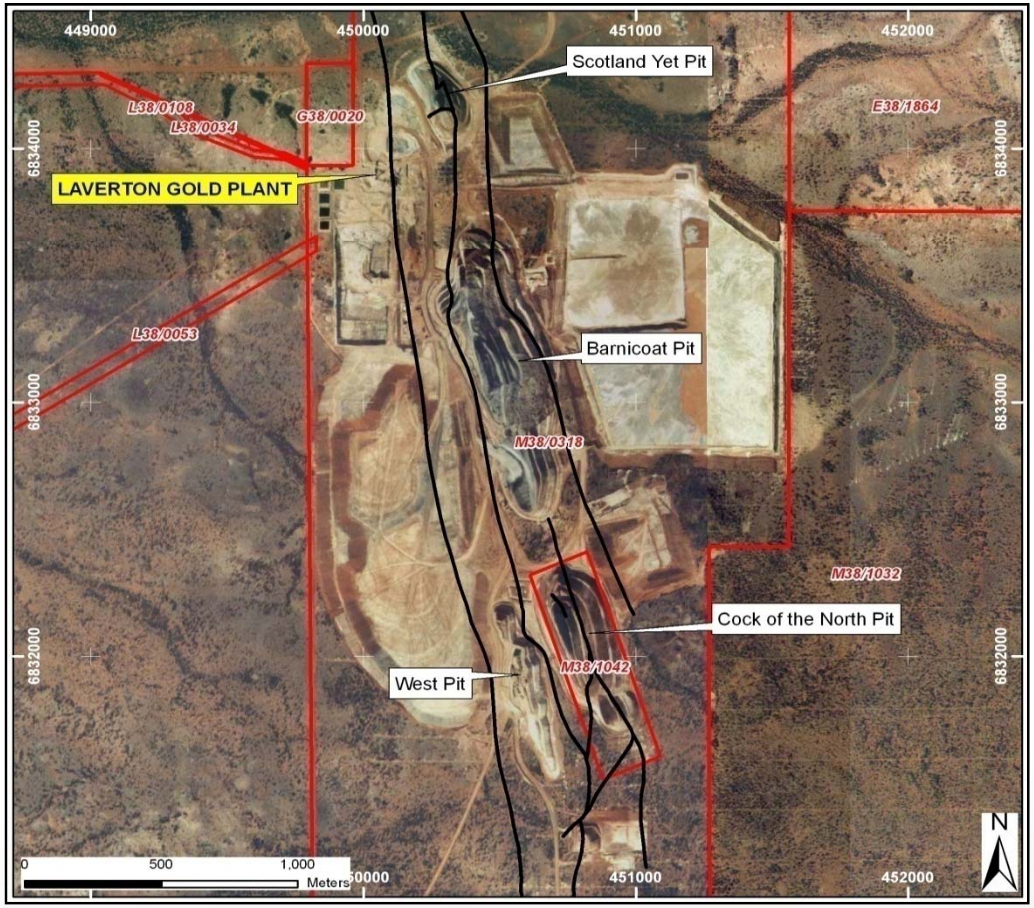




The Southern Project could be developed as a stand alone production centre. Additional resources should be identified

- Review of existing dataset
- 6000 m of additional RC drilling to close the mineralisation
- 600 m of additional DDH drilling for geotechnical control
- Metallurgical test work
- Permitting & approvals
- Design and cost grade control program

Barnicoat Line of Lode

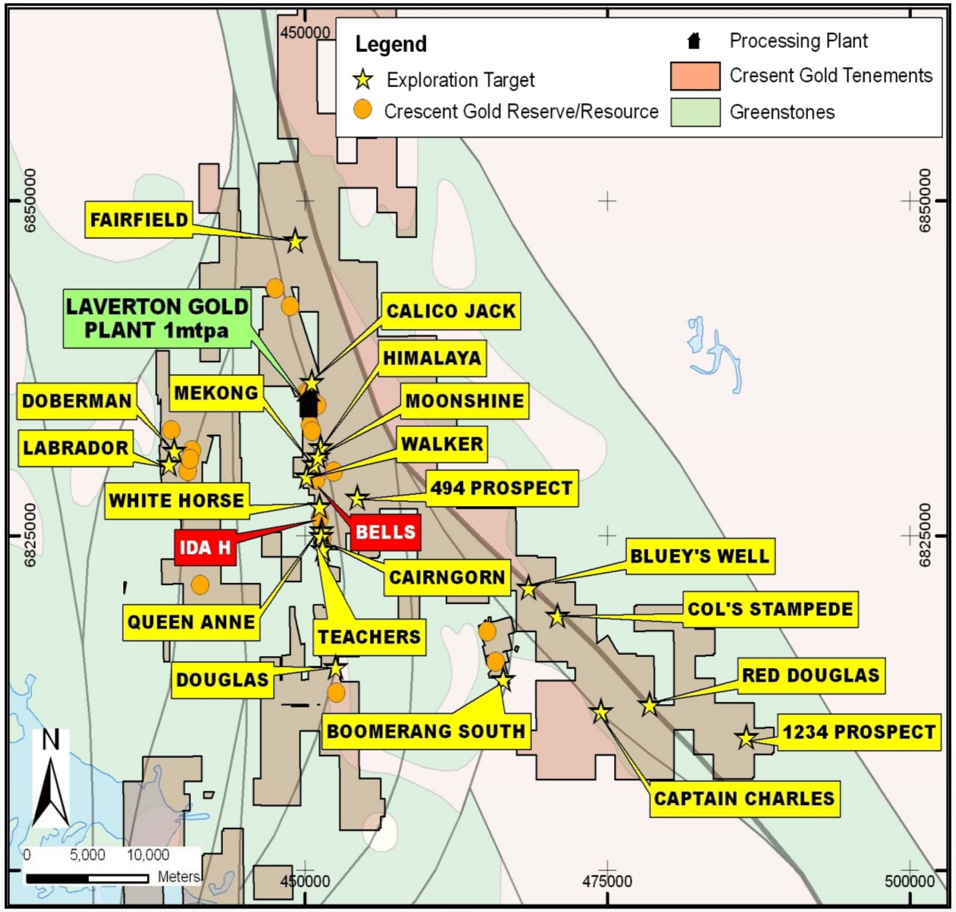


There may be potential resources remaining in and between the pits

- Review of existing dataset
- Investigate additional resources along strike, based on our economics and treatment capabilities
- Design and cost development drilling program
- Design and cost pit dewatering program

Exploration

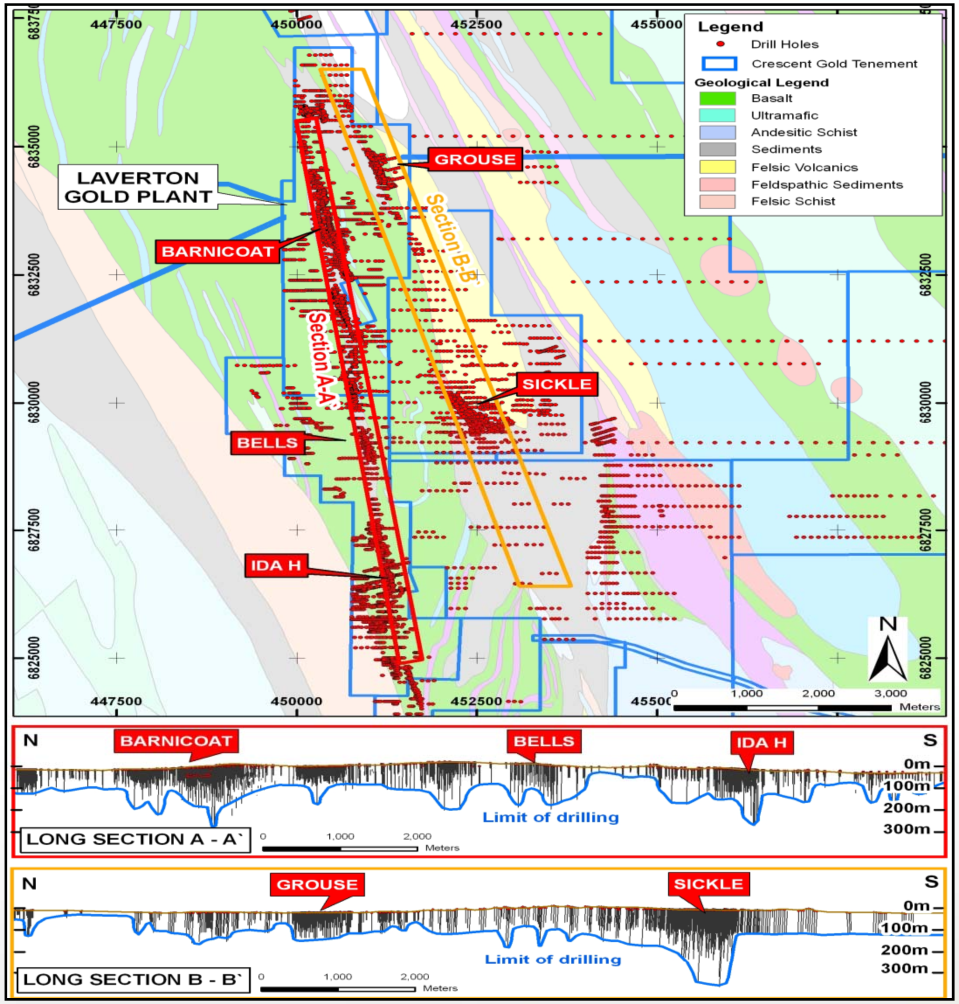
20+ Immediate Exploration Targets



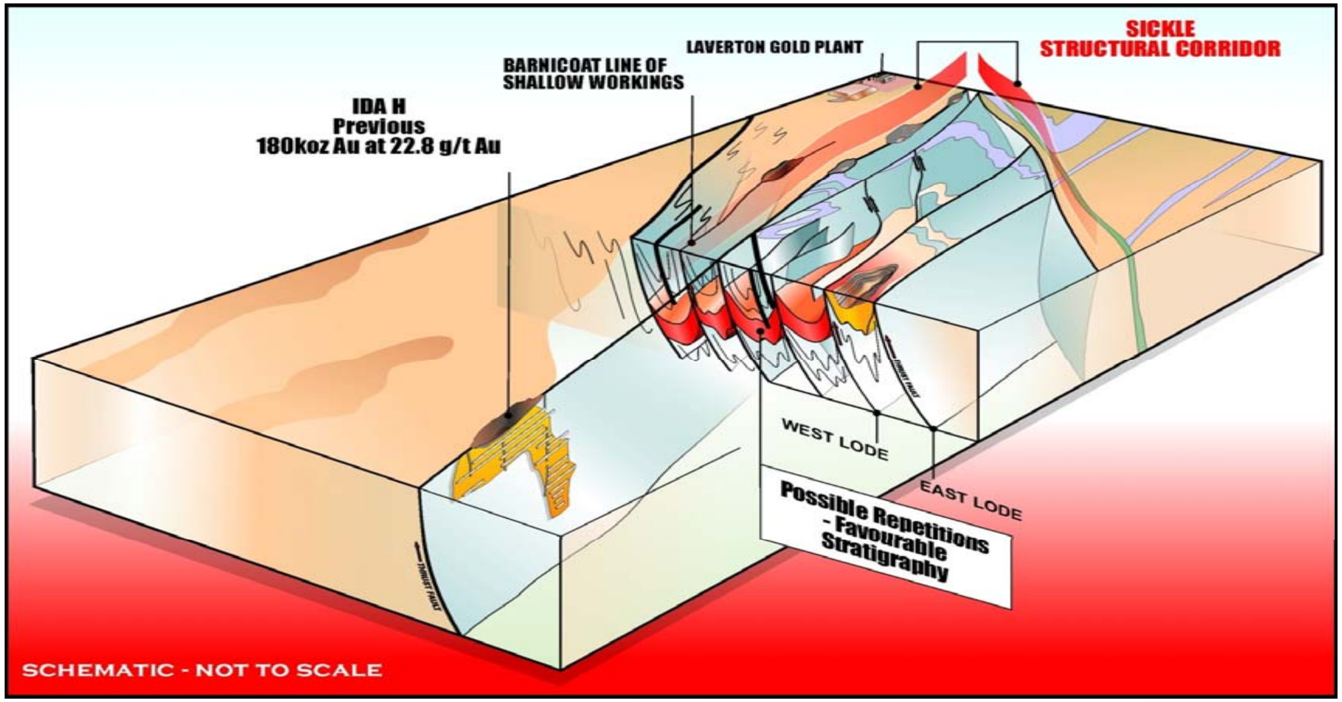
- **Excellent infrastructure**
- **CRE largest LTZ land holder**
- **Sickle – was new discovery**
- **Under explored corridor**
- **Shallow limit of drilling**
- **More to come / potential?**
  - 1234 Prospect 12m @ 34g/t
  - 494 Prospect 4m @ 94g/t
- **World class province**
  - Wallaby > 7m ozs (ABX)
  - Sunrise Dam > 7m ozs (AAL)
  - Granny Smith > 3m ozs (ABX)

Potential at depth

metre range	% drill holes
0 - 50	62%
50 - 75	20%
75 - 100	9%
100 - 125	5%
125 - 150	2%
> 150	2%



Sickle Repetitions



- **Stacked faulting**
  - possible Sickle repetitions
- **Depth potential**
  - high grade
  - Ida H
- **Structurally controlled**

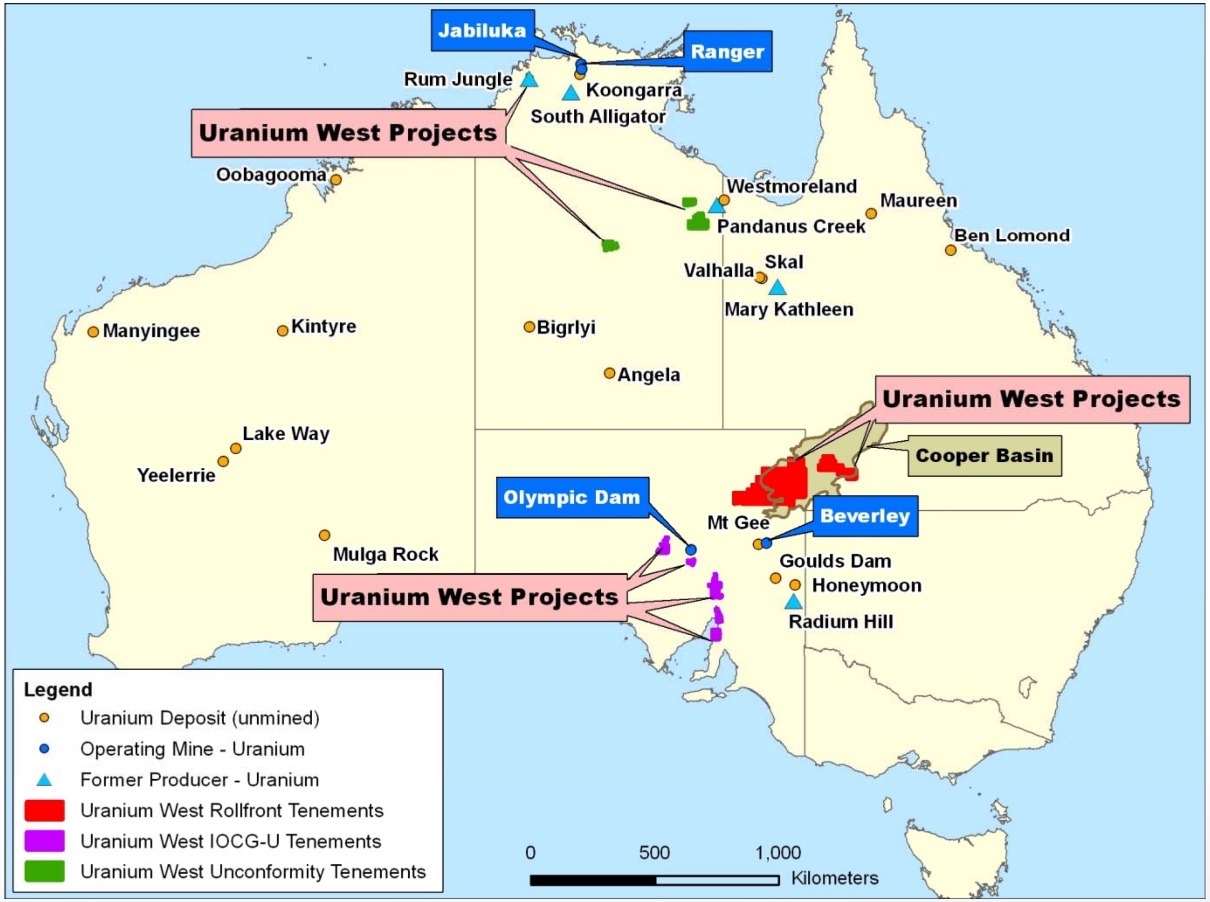
Uranium

Uranium Strategy

- **Corporate**
  - not pursue IPO strategy in the short term
  - board resolution to fund internally – short term
  - select appropriate funding option / partner – mid to long term
  - consider additional value propositions
  - zero value attributed to existing novel explanation program
  - cautious market

- **Technical**
  - extremely encouraged by fundamentals
  - continue with cost-effective exploration program
  - support JV partners
  - be selective about expenditure – “bang for buck”

Uranium Projects



- **All in major U provinces**
- **Pro U mining jurisdictions**

- **Northern Territory**
  - Rum Jungle
  - Calvert Hills
  - Tennant Creek

- **South Australia**
  - Sturt
  - Lake Torrens
  - Oak Dam
  - South Vivian
  - Spencer Gulf

Other Projects

Value Building Strategies

- **Gold**
  - pursue obvious synergies at Laverton
  - continue with examining suitable collaborative corporate opportunities
- **Nickel**
  - excellent sulphide & laterite potential
  - seek experienced & capable JV partner
  - reduce cash out-flows from CRE
  - leverage up exploration work & "success" rate
- **Other Commodities**
  - explore existing non-gold opportunities within our tenements
  - exciting project potential
- **Corporate**
  - look at any corporate proposal that makes sense

Summary

- **Laverton**
  - complete development program November 2008
  - select appropriate production scenario
  - take a new look at the region and its inherent value
  - continue development & exploration
- **Corporate**
  - preserve cash
  - control costs
  - look for value opportunities
- **Vision**
  - increase reserves/resources at Laverton
  - resume producer status
  - build core & non-core businesses to value add
  - regain market + investor confidence