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16 December 2010

Company Announcements Office
Australian Stock Exchange Limited
2 The Esplanade
PERTH WA 6000

Dear Sir/Madam

NOTICE GIVEN UNDER SECTION 708AA(10)(c) OF THE CORPORATIONS ACT

This notice is given by the Company under section 708AA(10)(c) of the Corporations Act in relation to a rights issue by the Company without disclosure to investors under Part 6D.2 of the Corporations Act, pursuant to section 708AA of the Corporations Act.

As at the date of this notice, the Company has complied with:

- (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
- (b) section 674 of the Corporations Act.

The Company confirms that, as at the date of this notice, there is no information that:

- (a) has been excluded from a continuous disclosure notice given to ASX in accordance with the ASX Listing Rules; and
- (b) investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; and
 - (ii) the rights and liabilities attaching to fully paid ordinary shares,

to the extent to which it would be reasonable for investors and their professional advisers to expect to find such information in a disclosure document, other than the following:

The Company has entered into firm placement agreements with Australian and North American sophisticated investors for a total of 197,123,100 New Shares (A\$21,683,541) subject to sufficient shortfall occurring after the Rights Issue closes on 17 December 2010.

Yours faithfully

Crescent Gold Limited

Mark Tory
INTERIM MANAGING DIRECTOR

