

August 16, 2021

**Ontario Securities Commission
British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Manitoba Securities Commission
Autorité des Marchés Financiers (Quebec)
Nova Scotia Securities Commission
Financial and Consumer Services Commission (New Brunswick)
The Office of the Superintendent Securities (Prince Edward Island)
Office of the Superintendent of Securities (Newfoundland and Labrador)
Office of the Superintendent of Securities (Northwest Territories)
Office of the Yukon Superintendent of Securities
Superintendent of Securities for Nunavut**

Dear Sirs / Mesdames

**Re: Galaxy Digital Holdings Ltd. (the “Company”)
Notice Pursuant to NI 51 – 102 of Change of Auditor**

In accordance with National Instrument 51-102, we have read the Company’s Change of Auditor Notice dated August 16, 2021 and agree with the information contained therein, based upon our knowledge of the information at this date.

Should you require clarification or further information, please do not hesitate to contact the writer.

Yours very truly,



DAVIDSON & COMPANY LLP
Chartered Professional Accountants

cc: Toronto Stock Exchange

