Galaxy to Offer Staking Through BitGo

Investors will be able to use staked assets as collateral for loans and other financial products

NEW YORK— February 4, 2025 — Galaxy Digital Holdings Ltd. (TSX: GLXY) announced it is now included in the set of staking providers integrated with BitGo Trust Company, Inc., a leading provider of digital asset custody services, enhancing how investors optimize their staked digital assets. This partnership combines Galaxy's blockchain infrastructure, lending and trading services with BitGo Trust's secure, regulated custodial solutions, offering a wide range of investors the ability to earn staking rewards and use those staked assets as collateral for loans and other financial products.

Through this collaboration, BitGo Trust clients can leverage Galaxy's robust staking infrastructure to maximize capital efficiency, enabling them to pursue growth opportunities with increased flexibility and reduced cost of capital.

"This integration underscores Galaxy's commitment to providing secure and comprehensive financial services tailored to the evolving needs of digital asset investors," said Zane Glauber, Head of Galaxy's Blockchain Infrastructure team. "By integrating BitGo's industry-leading custodial solutions with Galaxy's staking platform, we're helping investors fully unlock the potential of their digital assets."

This new offering is supported by Galaxy's dedicated Blockchain Infrastructure team, which provides staking and validator services to qualified investors, protocols, and digital asset platforms and oversees about $4.2 billion in assets under stake[1]. With a deep understanding of blockchain technology and a commitment to security and innovation, this partnership aligns with Galaxy's ongoing commitment to safeguarding client assets while providing a seamless and secure staking experience for institutional clients.

"BitGo is excited to add Galaxy as a staking partner and grow the relationship between our firms," said Adam Sporn, BitGo's Head of Prime Brokerage and US Institutional Sales. "As our institutional clients look for solutions beyond custody we continue to expand our offerings which include staking, tri-party collateral management and financing. We believe working with Galaxy will allow our clients to efficiently custody, stake, and finance their digital asset strategies."

[1]Assets under stake as of Dec. 31, 2024.

About Galaxy

Galaxy (TSX: GLXY) is a digital asset and blockchain leader providing access to the growing digital economy. We serve a diversified client base, including institutions, startups, and qualified individuals. Since 2018, Galaxy has been building a holistic financial platform spanning three complementary operating businesses: Global Markets, Asset Management, and Digital Infrastructure Solutions. Our offerings include, amongst others, trading, lending, strategic advisory services, institutional-quality investment solutions, proprietary bitcoin mining and hosting services, network validator services, and the development of enterprise custodial technology. The company is headquartered in New York City, with global offices across North America, Europe, and Asia. Additional information about Galaxy's businesses and products is available on www.galaxy.com.

About BitGo

BitGo is the leading infrastructure provider of digital asset solutions, offering custody, wallets, staking, trading, financing and settlement out of regulated cold storage. Founded in 2013, BitGo is the largest independent digital asset custodian and was the first to focus exclusively on serving institutional clients. BitGo is dedicated to advancing a digital financial services economy that is borderless and accessible 24/7. With multiple regulated entities around the world, BitGo is the preferred security and operational backbone for more than 1,500 institutional clients in 50 countries, including many of the world's top brands, cryptocurrency exchanges and platforms. For more information, please visit www.bitgo.com.

Disclaimers and Additional Information
The TSX has not approved or disapproved of the information contained herein.

Investor Relations Contact
Jonathan Goldowsky
Investor.Relations@galaxy.com

Media Relations Contact
Michael Wursthorn
media@galaxy.com

CAUTION ABOUT FORWARD-LOOKING STATEMENTS
The information in this document may contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), Section 21E of the Securities Exchange Act of 1934, as amended and "forward-looking information" under Canadian securities laws (collectively, "forward-looking statements"). Our forward-looking statements include, but are not limited to, statements regarding our or our management team's expectations, hopes, beliefs, intentions or strategies regarding the future. Statements that are not historical facts, including statements about our business plans and licenses and the parties, perspectives and expectations, are forward-looking statements. In addition, any statements that refer to estimates, projections, forecasts or other characterizations of future events or circumstances, including any underlying assumptions, are forward-looking statements. The words "anticipate," "believe," "continue," "could," "estimate," "expect," "forecast," "intend," "may," "might," "plan," "possible," "potential," "predict," "project," "should," "would" and similar expressions may identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking. The forward-looking statements contained in this document are based on our current expectations and beliefs concerning future developments and their potential effects on us taking into account information currently available to us. There can be no assurance that future developments affecting us will be those that we have anticipated. These forward-looking statements involve a number of risks, uncertainties (some of

which are beyond our control) or other assumptions that may cause actual results or performance to be materially different from those expressed or implied by these forward-looking statements. These risks include, but are not limited to: (1) the inability to complete the proposed domestication and reorganization transactions, due to the failure to obtain shareholder and stock exchange approvals, or otherwise; (2) changes to the proposed structure of the transactions that may be required or appropriate as a result of applicable laws or regulations or as a condition to obtaining shareholder or stock exchange approval of the transactions; (3) the ability to meet and maintain listing standards following the consummation of the transactions; (4) the risk that the transactions disrupt current plans and operations; (5) costs related to the transactions, operations and strategy; (6) changes in applicable laws or regulations; (7) the possibility that the Company may be adversely affected by other economic, business, and/or competitive factors; (8) changes or events that impact the cryptocurrency industry, including potential regulation, that are out of our control; (9) the risk that our business will not grow in line with our expectations or continue on its current trajectory; (10) the possibility that our addressable market is smaller than we have anticipated and/or that we may not gain share of it; (11) the possibility that there is a disruption in mining impacting our ability to achieve expected results or change in power dynamics impacting our results or our ability to increase load capacity; (12) any delay or failure to consummate the business mandates or achieve its pipeline goals in banking and Gk8; (13) liquidity or economic conditions impacting our business; (14) regulatory concerns, technological challenges, cyber incidents or exploits on decentralized networks; and (15) those other risks contained in the Annual Information Form for the year ended December 31, 2023 available on the Company's profile at www.sedarplus.ca and its Management's Discussion and Analysis, filed on November 7, 2024. Factors that could cause actual results to differ materially from those described in such forward-looking statements include, but are not limited to, a decline in the digital asset market or general economic conditions; the possibility that our addressable market is smaller than we have anticipated and/or that we may not gain share of the stated addressable market; the failure or delay in the adoption of digital assets and the blockchain ecosystem; a delay or failure in developing infrastructure for our business or our businesses achieving our banking and Gk8 mandates; delays or other challenges in the mining business related to hosting, power or our mining infrastructure, or our ability to capture adjacent opportunities; any challenges faced with respect to decentralized networks, considerations with respect to liquidity and capital planning and changes in applicable law or regulation and adverse regulatory developments. Should one or more of these risks or uncertainties materialize, they could cause our actual outcomes to differ materially from the forward-looking statements. We are not undertaking any obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise. You should not take any statement regarding past trends or activities as a representation that the trends or activities will continue in the future. Accordingly, you should not put undue reliance on these statements.

SOURCE Galaxy Digital Holdings Ltd.