BIG SKY PETROLEUM CORPORATION

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NEWS RELEASE

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May 25, 2020 - Big Sky Petroleum Corporation **(TSX-V: BSP.H)** (the "**Company**" or "**Big Sky**")., as a result of the COVID-19 pandemic, will be relying on the co-ordinated relief provided by the securities regulators, which consists of a 45-day extension for certain periodic filings, as announced by the Canadian Securities Administrators (CSA) on March 18, 2020, with respect to the filing of its quarterly financial statements, management's discussion and analysis, and related officer certificates for quarter ended March 31, 2020.

The notice released by the CSA stated that securities regulators will be providing co-ordinated relief consisting of a 45-day extension for certain periodic filings required to be made on or prior to June 1, 2020, as a result of the COVID-19 pandemic. As such, the British Columbia Securities Commission has enacted BC Instrument 51-515 - *Temporary Exemption from Certain Corporate Finance Requirements* (BCI 51-515).

The Company will be relying on the temporary exemption pursuant to BCI 51-515 in respect to the following provisions:

- the requirement to file unaudited financial statements for the quarter ended March 31, 2020 (the "Financial Statements"), within 60 days of the Company's quarter-end as required by Section 4.4(b) of National Instrument 51-102 – *Continuous Disclosure Obligations* (NI 51-102);
- the requirement to file the management's discussion and analysis (the "MD&A") for the period covered by the Financial Statements within 60 days of the Company's quarter-end as required by Section 5.1(2) of NI 51-102; and
- the requirement to file certifications of the Financial Statements (the "Certificates" and together with the Financial Statements and the MD&A, the "Interim Filings") pursuant to Section 5.1 of National Instrument 52-109 – *Certification of Disclosure in Issuers' Annual and Interim Filings*.

The Company is continuing to work to file the Interim Filings by July 14, 2020.

All material business developments since the filing of the Company's annual financial statements and associated management's discussion and analysis, for the year ending December 31, 2019, have been disclosed by the Company by way of news releases. Please view the Company's SEDAR profile for further information.

Additionally, the Company advises that management and other insiders of the Company are subject to a trading blackout policy as described, in principle, in Section 9 of National Policy 11-207 - *Failure to-File Cease Trade Orders and Revocations in Multiple Jurisdictions*.

About Big Sky

Big Sky is currently listed on the NEX Board of the TSXV. Management of the Company has been actively engaged in assessing possible projects with a view to completing an acquisition.

ON BEHALF OF THE BOARD

(signed) "*Sean Bromley*"
Sean Bromley
CEO and Director

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