



February 17, 2021

PRESS RELEASE

TSX-V: BMV

Bathurst Metals Corp announces Private Placement

Vancouver, British Columbia (February 17, 2021) – Bathurst Metal Corp. (BMV) (“Bathurst” or the “Company”) announces a non-brokered private placement financing of up to 900,000 units (the “Units”) of securities at a price of \$0.11 per Unit for aggregate gross proceeds of up to \$99,000.00 (the “Offering”). Each Unit will be comprised of one (1) common share and one (1) non-transferable common share purchase warrant, with each whole warrant entitling the holder to purchase one additional common share at a price of \$0.18 for a period of one (1) year from closing of the Offering.

The net proceeds of the private placement will be used to for working capital.

On behalf of the Board of Directors

“Harold Forzley”

President / CEO

Bathurst Metals Corp.

For more information contact Harold Forzley, President

info@bathurstmetals.com

Neither TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Statements

Certain of the statements made and information contained herein may contain forward- looking information within the meaning of applicable Canadian securities laws. Forward-looking information includes, but is not limited to, information concerning the Company's intentions with respect to the development of its mineral properties. Forward-looking information is based on the views, opinions, intentions and estimates of management at the date the information is made, and is based on a number of assumptions and subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated or projected in the forward-looking information (including the actions of other parties who have agreed to do certain things and the approval of certain regulatory bodies). Many of these assumptions are based on factors and events that are not within the control of the Company and there is no assurance they will prove to be correct. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by applicable securities laws, or to comment on analyses, expectations or statements made by third parties in respect of the Company, its financial or operating results or its securities. The reader is cautioned not to place undue reliance on forward-looking information.