

**NOTICE
DECLARING INTENTION TO BE QUALIFIED UNDER
NATIONAL INSTRUMENT 44-101 SHORT FORM PROSPECTUS DISTRIBUTIONS
("NI 44-101")**

August 30, 2007

To: Ontario Securities Commission, as notice regulator
British Columbia Securities Commission
Alberta Securities Commission

IPICO Inc. (the "**Issuer**") intends to be qualified to file a short form prospectus under NI 44-101. The Issuer acknowledges that it must satisfy all applicable qualification criteria prior to filing a preliminary short form prospectus. This notice does not evidence the Issuer's intent to file a short form prospectus, to enter into any particular financing or transaction or to become a reporting issuer in any jurisdiction. This notice will remain in effect until withdrawn by the Issuer.

IPICO INC.

By: "Edward R. Irwin"

Name: Edward R. (Ted) Irwin

Title: Chief Financial Officer