INCA ONE REPORTS RECORD Q1 2022 SALES OF US$14.5 M

VANCOUVER, BC – April 19, 2022 – **INCA ONE GOLD CORP.** (TSXV:INCA) (OTCQB:INCAF) (Frankfurt:SU92) ("**Inca One**" or the "**Company**") a gold producer operating two mineral processing facilities in Peru, reports (unaudited) consolidated gold and silver sales for the three months of January, February and March 2022 ("**Q1 2022**" or "**the Quarter**"). All comparative year-over-year ("**YoY**") sales and production numbers represent consolidated operations from both Chala One and Kori One facilities, collectively the ("**Plants**").

Inca One recorded its most productive first quarter on record with quarterly gold and silver sales reaching approximately US$14.5 million, a 75% increase YoY as compared to Q1 2021 sales of US$8.3 million.

Gold production in the quarter also increased YoY by 59%. The growth in production and sale of gold dore from both plants was driven by the rapid and effective deployment of the Company's available working capital towards the purchase of mineral throughout the Quarter.

Consolidated Operations	Q1 2022	Q1 2021	YoY change
Deliveries (tonnes)	19,052	7,208	**164%**
Milling (tonnes)	18,464	8,303	**122%**
Gold Production (ounces)	6,788	4,259	**59%**
Sales (US$)	$14.5 M	$8.3 M	**75%**

The Company reports YoY increases in ore purchases of 164% to 19,052 tonnes and as a result, milling activity increased by 122% as the Company processed 18,464 tonnes of material. Demand for milling services continues to remain strong with month over month increases throughout this Quarter.

The Company milled an average of 204 tonnes per day ("**TPD**"), a new throughput record for the first Quarter.

About Inca One

Inca One Gold Corp is an established gold producer operating two fully permitted, gold mineral processing facilities in Peru. The Company possesses a combined 450 TPD permitted operating capacity at its two fully integrated plants, Chala One and Kori One and has produced more than 116,000 ounces of gold, generating over US$165 million in sales from its processing operations. Inca One is led by an experienced and capable management team that has established the Company as a trusted leader in servicing permitted, small-scale and artisanal miners (ASM) in Peru. Peru is one of the world's largest producers of gold, and its ASM sector is estimated by government officials to be valued in the billions of dollars annually. To learn more, visit www.incaone.com.

Figure 1. Inca One's gold processing facilities in Peru (left: Chala One facility; right: Kori One facility)

On behalf of the Board,

Edward Kelly
President and CEO
Inca One Gold Corp.

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