PAN ANDEAN MINERALS LTD. (TSX-V: PAD)
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PAN ANDEAN PROVIDES BI-WEEKLY DEFAULT STATUS REPORT

Vancouver, BC – August 10, 2017 – **Pan Andean Minerals Ltd. (TSX-V: PAD)** ("**PAD**" or the "**Company**") is providing this bi-weekly default status report in accordance with National Policy 12-203 Cease Trade Orders for Continuous Disclosure Defaults ("NP 12-203"). On June 29, 2017, the Company announced that its annual financial statements for the year ended February 28, 2017, including the related management discussion and analysis, and CEO and CFO certifications (collectively, the "Annual Financial Filings") were not filed by the required filing deadline of June 28, 2017.

On June 29, 2017, the British Columbia Securities Commission, as principal regulator, granted a temporary management cease trade order (the "MCTO") to the Company. Pan Andean Minerals Ltd. has the next 60 days since June 29, 2017 to file its audited annual financial statements for the period ended February 28, 2017 with a $800 filing fee on or before August 28, 2017.

Under National Policy 12-203 s. 4.4, Pan Andean Minerals Ltd. must file bi-weekly default status reports in the form of a news release during the period of the MCTO. Failure to file the annual financial statements by August 28, 2017 or the bi-weekly default status reports will result in the issuance of a general cease trade order.

The Company reports that since its news releases of June 29, 2017, July 13, 2017 and July 27, 2017, there have been no material changes regarding the information contained in those news releases. The Company confirms there have been no failures by it in fulfilling its stated intentions with respect to satisfying the provisions of the alternative information guidelines under NP 12-203, and the Company intends to file the annual financial statements for the year ended February 28, 2017 by August 28, 2017.

On behalf of the Board of Directors

Gary W. Anderson
Executive Chairman
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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.