Suite 520, 800 West Pender Street, Vancouver, B.C. V6C 2V6
Telephone: (604) 681-2626 Fax: (604) 646-8088
www.panandeanminerals.com

THIS NEWS RELEASE IS NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR DISSEMINATION IN THE UNITED STATES

Pan Andean Minerals Ltd. Announces Appointment of Roberto Fia To the Board of Directors

Vancouver, British Columbia – February 2, 2021 – Pan Andean Minerals Ltd. (TSXV: PAD) ("**Pan Andean**" or the "**Company**") is pleased to announce the appointment of Roberto Fia to the Board of Directors of the Company.

Mr. Roberto Fia, CFA, is a former investment banker who has developed a career of working with early-stage technology, medical device, mining and oil & gas companies and advising corporate executives on business matters dealing with corporate finance, strategy, expansion, mergers and acquisitions, concept creation, private equity, corporate development, and corporate governance. Mr. Fia has an extensive contact base in the investment community and the financial sector as well as knowledge of the TSX, TSXV and CSE listing processes and guideline requirements.

Mr. Fia currently acts as CEO & Director of Therma Bright Inc. (THRM-TSXV) and City View Green Holdings Inc. (CVGR-CSE) and was instrumental in pivoting both companies into new market segments resulting in a significant increase in market capitalization for both entities. Mr. Fia was formerly Co-Head Corporate Finance at Kingsdale Capital Markets. He received his B.Comm. (Honours) degree from the I.H. Asper School of Business at the University of Manitoba and holds the Chartered Financial Analyst designation.

"On behalf of the board, I am pleased to welcome Roberto Fia to the Pan Andean board. We are proud that Pan Andean has secured the service of such a senior and high-profile director. Rob has led Therma Bright to increase its market capitalization from around $3M to over $100M over the past year. As a Director of Therma Bright, I have personally experienced his capabilities to successfully lead and grow a successful organization. I believe Rob would support us by bringing his valuable investor network and expand our shareholder base to execute on our exciting growth strategy to become an integrated silicon producer and anode materials supplier to the electric vehicle industry," said Spencer Sung Bum Huh, President and CEO of Pan Andean Minerals.

"I am excited to join Pan Andean's board at a time of significant growth and expansion, especially with Pan Andean's unique position to access expertise from Korea, home to several of the world's largest lithium-ion battery manufacturers including LG Chem, Samsung SDI and SK Innovation With a strong leadership team, including experienced board members and advisors with a proven track record, I am confident Pan Andean will be able to attract and capitalize on great opportunities in the growing battery metal and material industry, and create additional value for all our stakeholders."

Mr. Fia will join Pan Andean's board of directors in executing the Company's business plan and strategy, including providing valuable knowledge in corporate finance and equity financings, corporate strategy and expansion, and mergers and acquisitions.

About Pan Andean Minerals Ltd.

Pan Andean Minerals Ltd. is Vancouver-based junior resource company focused on battery metals exploration in North America. The Company has staked new mining claims in Golden, BC, along a strike with a quartzite bed, targeting silica in the quartzites for a total of 467 hectares. The Company will focus on exploring and producing silicon, which, when added to anode materials in the production of lithium-ion batteries, provides improvements in capacity and efficiency over lithium-ion batteries using graphite in their anode materials. The Company intends to become an integrated silicon producer and anode materials supplier to the electric vehicle industry.

On behalf of the Board of Directors
Spencer Huh
President and CEO
604-681-2626
shuh@panandeanminerals.com