FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

Blue Sky Uranium Corp. (the "Issuer")
#709 - 837 West Hastings Street
Vancouver, BC V6C 3N6
Phone: (604) 687-1828

2. Date of Material Change

October 5, 2010

3. Press Release

The press release was released on October 5, 2010 through various approved public media and filed with the TSX Venture Exchange and the British Columbia and Alberta Securities Commissions.

4. Summary of Material Change(s)

The following is summary of the nature and substance of the material changes:

The Issuer announced it has granted incentive stock options to directors, employees and consultants to purchase up to 3,270,000 common shares, exercisable for five years, at a price of $0.26 per share.

5. Full Description of Material Change

The Issuer announced that, pursuant to its stock option plan, it has granted incentive stock options to its directors, employees and consultants to purchase up to 3,270,000 common shares in the capital stock of the Issuer, exercisable for a period of five years, at a price of $0.26 per share. These options are subject to a four-month hold period.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not Applicable

7. Omitted Information

Not Applicable

8. Executive Officer

Sean Hurd,
President & CEO
Phone: (604) 687-1828

9. Date of Report

October 5, 2010.