

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

Blue Sky Uranium Corp. (the "Issuer")
#709 - 837 West Hastings Street
Vancouver, BC V6C 3N6
Phone: (604) 687-1828

2. Date of Material Change

January 20, 2011

3. Press Release

The press release was released on January 20, 2011 through various approved public media and filed with the TSX Venture Exchange and the British Columbia and Alberta Securities Commissions.

4. Summary of Material Change(s)

The following is summary of the nature and substance of the material changes:

The Issuer announced it has completed and sampled a total of 310 excavator pits of up to 6m depth at its ANIT uranium – vanadium project in Rio Negro Province, Argentina. The new data confirms the presence of a channel shaped mineralized zone more than 6 km long with a higher-grade and thicker central core. Also in Rio Negro, Blue Sky's technical team has identified a new 6km by 6km enclosed basin that appears highly prospective for uranium exploration. This new area is in addition to the application for 8 new licenses announced on October 4, 2010, and is result of ongoing review of data from the 22,000 square kilometer airborne survey completed in 2010 by the Company.

5. Full Description of Material Change

See attached News Release at Exhibit "A".

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not Applicable

7. Omitted Information

Not Applicable

8. Executive Officer

Sean Hurd,
President & CEO
Phone: (604) 687-1828

9. Date of Report

January 21, 2011.



Exhibit "A"

Terminal City Club Tower, Suite 709 - 837 West Hastings Street
Vancouver, BC CANADA V6C 3N6
Tel: 604-687-1828 • Fax: 604-687-1858 • Toll Free: 1-800-901-0058
www.blueskyuranium.com • info@blueskyuranium.com

TSX Venture Exchange: **BSK**
Frankfurt Stock Exchange: **MAL (WKN A0MKXP)**

NEWS RELEASE – January 20, 2011

Blue Sky Reports Results from ANIT Uranium – Vanadium Project and Expands Regional Exploration Program

Blue Sky Uranium Corp. (TSX-V: BSK, WKN: A0MKXP) is pleased to announce that it has completed and sampled a total of 310 excavator pits of up to 6m depth at its ANIT uranium – vanadium project in Rio Negro Province, Argentina. The new data confirms the presence of a channel shaped mineralized zone more than 6 km long with a higher-grade and thicker central core. Overall the mineralized pits (103 pits with greater than 50ppm over 1m) average 0.04%U₃O₈ * (337 ppm Uranium) and 594 ppm Vanadium.

Exploration consisting of auger sampling, ground radiometric surveys and detailed geological mapping is now underway at the Company's Santa Barbara project, located 50 km northwest of ANIT. In the ANIT area, field teams are currently prospecting airborne anomalies close to the known ANIT mineralization. As well, results from preliminary metallurgical test work at ANIT are currently being evaluated and will be published shortly.

Also in Rio Negro, Blue Sky's technical team has identified a new 6km by 6km enclosed basin that appears highly prospective for uranium exploration. This new area is in addition to the application for 8 new licenses announced on October 4, 2010, and is result of ongoing review of data from the 22,000 square kilometer airborne survey completed in 2010 by the Company. In the coming months, exploration is expected to begin on these regional targets within the Rio Negro Basin as the required permits are issued.

Management is very excited about the regional potential demonstrated by these new targets and is working to expedite the granting of these concessions. The region has a very low population density, averages 200 meters in elevation, receives approximately 300 mm of rainfall per year (12 inches), is road accessible, topographically flat and permits year round exploration.

Pit Sampling

Blue Sky completed and sampled the 310 pits reported on herein with a CAT 320 L Excavator along north-south lines spaced 400m apart, generally at 40m spacing at ANIT Central and 200m by 40m at ANIT West. The pits extend over the ANIT West and Central Zones that were previously sampled by hand-dug pits, excavator trenches and aircore drillholes (See News Releases September 29, July 7 and June 16, 2010). The Company believes the excavator pit sampling technique collects a more representative sample from the poorly consolidated to unconsolidated host to the ANIT mineralization than the previous sample collection methods. Within the mineralized zone outlined to date by the current excavator pit program at ANIT West and Central, including only pits with mineralization greater than 50 ppm Uranium over 1m, the average thickness of the mineralized layer is 1.97 meters with a weighted average grade of 0.04% * U₃O₈(337 ppm Uranium) and 594 ppm Vanadium.

Highlights from the excavator pit program are presented in the following Table. A complete tabulation of the results and sample locations are available in the Company's ANIT property section on its web site at www.blueskyuranium.com/i/pdf/BSK_Pit_Sampling_Jan2011.pdf
www.blueskyuranium.com/i/maps/ANIT_CENTRAL_TOTALES_CALICATAS.jpg
www.blueskyuranium.com/i/maps/ANIT_WEST_TOTALES_CALICATAS.jpg

PIT_ID	FROM (meters)	TO (meters)	THICKNESS (meters)	Uranium (ppm)	Vanadium (ppm)
CAN_172-16	0.0	3.5	3.5	783	683
CAN_185-17	0.0	2.5	2.5	1341	1514
CAN_189-18	0.5	3.0	2.5	922	1598
An-CT-L-20-103-130	1.0	4.5	3.5	649	767
CAN-174-190	0.0	3.5	3.5	911	741
CAN-168-199	0.0	5.5	5.5	1024	312
CAN-85-202	0.0	6.0	6.0	581	308
An-CT-L-60-73-233	0.0	6.0	6.0	579	328
An-CT-L-18-104-297	0.0	3.5	3.5	747	779
An-CT-L-18-102-298	0.0	3.5	3.5	517	730

The uranium-vanadium mineralization sampled in the excavator pits is present from surface up to 6 meters depth, but it is generally more concentrated in the upper 3m. 6 meters is the maximum depth of an excavator pit, and it should be noted that previously the company has reported limited mineralization in aircore drilling below 6 meters. The mineralized paleo-channel, as defined to date, is approximately 6km long and split into two main zones (ANIT West and Central). The mineralized paleo-channel varies in width from 40 to 480 meters.

In the excavator pits vertical channel samples were collected over 0.50m intervals down 3 walls of each pit and combined into one sample of approximately 5kg, representing a vertical thickness of 0.5 meters. The north wall of each pit was mapped to facilitate correlation of individual units between pits. Uranium mineralization, in the form of carnotite, at ANIT is hosted in unconsolidated materials with higher concentrations noted in gravels containing petrified wood and sand layers. Soil, gray and green clays and sand/clays with gypsum are also mineralized with carnotite.

QC/QA Program

The Company followed industry standard procedures for the work carried out on the ANIT Project. Blanks, duplicates and standard samples were inserted into the sample sequence sent to the lab for quality assurance/quality control (QA/QC) purposes. In total, 187 quality control samples (8.9 % of all the 2103 samples) were analyzed. Blue Sky detected no significant QA/QC issues during review of the data.

Analyses of the samples were performed by Alex Stewart Assayers, in Mendoza, Argentina, an internationally recognized assay service provider by four acid digestion and reading by ICP-OES. The technical information contained in this release has been prepared by Bruce Smith, AUSIMM, Blue Sky Uranium Exploration Manager and a Qualified Person as defined in National Instrument 43-101.

About Blue Sky Uranium Corp.

Blue Sky is a member of the Grosso Group, a resource management group with over 18 years of experience in exploring South America. Blue Sky, through its membership with Grosso Group Management, signed an agreement in principle for a strategic alliance with the Government of Rio Negro for the purpose of jointly exploring the potential for commercial mining activity to develop mining projects that provide for the acquisition, exploration and exploitation of polymetallic and energy related mineral deposits. The Company is dedicated to actively exploring the Patagonia region of Argentina. Experienced management and technical members, who foster relationships with a vast amount of international industry contacts, lead the exploration team on the search for quality resource opportunities.

*Disclaimer: The calculated average thickness and weighted average grades are based only on the recently completed 103 mineralized excavator pits, and do not represent a resource estimate.

ON BEHALF OF THE BOARD

“Sean Hurd”

Mr. Sean Hurd, President & CEO

For further information please contact:

Corporate Communications

Tel: 1-604-687-1828

Toll-Free: 1-800-901-0058

Email: info@blueskyuranium.com

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This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. Readers are encouraged to refer to the Company's public disclosure documents for a more detailed discussion of factors that may impact expected future results. The Company undertakes no obligation to publicly update or revise any forward-looking statements. We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties.