

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

Blue Sky Uranium Corp. (the "Issuer")
#709 - 837 West Hastings Street
Vancouver, BC V6C 3N6
Phone: (604) 687-1828

2. Date of Material Change

August 13, 2012

3. Press Release

The press release was issued on August 13, 2012 through various approved public media and filed with the TSX Venture Exchange and the British Columbia and Alberta Securities Commissions.

4. Summary of Material Change(s)

The following is a summary of the nature and substance of the material changes:

The Issuer announced a non-brokered private placement financing of 4,000,000 units at a price of \$0.10 per unit for gross proceeds of \$400,000.

5. Full Description of Material Change

The Issuer announced a non-brokered private placement financing of 4,000,000 units at a price of \$0.10 per unit for gross proceeds of \$400,000.

Each unit will consist of one common share and one transferable common share purchase warrant. Each full warrant will entitle the holder thereof to purchase one additional common share in the capital of the Company at a price of \$0.15 per share for two years from the date of issue.

This financing is subject to regulatory approval and all securities to be issued pursuant to the financing are subject to a four-month hold period under applicable Canadian securities laws. Directors, officers and employees of the Company may participate in a portion of the financing. A commission may be paid on a portion of the financing. The proceeds from this financing will be used for further exploration and development of the Company's property portfolio in Argentina and for general working capital.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not Applicable

7. Omitted Information

Not Applicable

8. Executive Officer

Sean Hurd
Chairman, President & CEO
Phone: (604) 687-1828

9. Date of Report

August 13, 2012.