FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

Blue Sky Uranium Corp. (the "Issuer")
#709 - 837 West Hastings Street
Vancouver, BC V6C 3N6
Phone: (604) 687-1828

2. Date of Material Change

September 12, 2012

3. Press Release

Press releases were issued on August 27, 2012 and September 13, 2012 through various approved public media and filed with the TSX Venture Exchange and the British Columbia and Alberta Securities Commissions.

4. Summary of Material Change(s)

The following is a summary of the nature and substance of the material changes:

> The Issuer announced on September 13, 2012 that it has closed the third tranche of the non-brokered private placement announced on August 13, 2012 and as increased on August 27, 2012.

5. Full Description of Material Change

See attached Schedule “A”

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not Applicable

7. Omitted Information

Not Applicable

8. Executive Officer

Sean Hurd
Chairman, President & CEO
Phone: (604) 687-1828

9. Date of Report

September 18, 2012.

SCHEDULE "A"

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TSX Venture Exchange: **BSK**
Frankfurt Stock Exchange: **MAL (WKN A0MKXP)**

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NEWS RELEASE – September 13, 2012

Blue Sky Closes Final Tranche of Oversubscribed Financing

Blue Sky Uranium Corp. (TSX-V: BSK, FRA: MAL (WKN: A0MKXP), "Blue Sky" or the "Company") is pleased to announce that it has closed the third and final tranche of the non-brokered private placement announced on August 13, 2012 and August 27, 2012. The third tranche consists of gross proceeds of $219,000, and the Company will issue 2,190,000 units at a price of $0.10 per unit in the third tranche. The aggregate gross proceeds of all three tranches is $670,000.

Each unit will consist of one common share and one transferable common share purchase warrant at a price of $0.10 per unit. Each warrant will entitle the holder thereof to purchase one additional common share in the capital of the Company at a price of $0.15 per share for two years from the date of issue.

Finder's fees of $15,600 are payable in cash in connection with the second tranche of the private placement. In addition, 156,000 non-transferrable finder's warrants are issuable with each finder’s warrant entitling a finder to purchase one common share at a price of $0.15 per share for a period of two years from the date of issue.

Proceeds from the private placement will be used for further exploration and development of the Company’s property portfolio in Argentina and for general working capital. All securities to be issued in the second tranche of this private placement are subject to a four month hold period under applicable Canadian securities laws.

About Blue Sky Uranium Corp.

Blue Sky is one of Argentina's best positioned uranium exploration companies with more than 5,000 km^2 of tenements. The Company's mission is to acquire, explore and advance a portfolio of uranium projects with an emphasis on surficial deposits, in Argentina and other jurisdictions.

The Company has entered into a MOU with AREVA to jointly explore Argentina for uranium deposits. The partnership will take full advantage of AREVA's vast global experience, Blue Sky's technical team and the Company's well established presence throughout Argentina (see press release of January 4, 2012 for complete details).

The Company is a member of the Grosso Group, a resource management group with experience in South America since 1993. As a member company of the Grosso Group, Blue Sky benefits from the signing of an agreement in principle for a strategic alliance with the Government of the Rio Negro province, Argentina, for the purpose of jointly exploring the potential for commercial mining activity. Argentina has an advanced nuclear industry, centered in the Rio Negro Province.

ON BEHALF OF THE BOARD

"Sean Hurd"

Mr. Sean Hurd, President and CEO

For further information please contact:

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