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Frankfurt Stock Exchange: **MAL2**
OTCQB Venture Market (OTC): **BKUCF**

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NEWS RELEASE – March 14, 2017

Blue Sky to Receive Over \$3 Million from Warrant Exercise

Vancouver, BC / Marketwired / March 14, 2017, 2017 / Blue Sky Uranium Corp. (TSX-V: BSK, FSE: MAL2; OTC: BKUCF), "Blue Sky" or the "Company") is pleased to announce that insiders and warrant holders are exercising an aggregate of 30,275,000 warrants yielding \$3,027,500 for the Company's treasury.

"This additional capital strengthens our balance sheet as we continue our ongoing 3,000 metre drill program. We appreciate this show of support and confidence from our shareholders and look forward to increasing shareholder value by hitting our milestones for the year. 2017 will be an exciting year for our shareholders and Company," stated Nikolaos Cacos, Blue Sky President & CEO.

About Blue Sky Uranium Corp.

Blue Sky Uranium Corp. is a leader in uranium discovery in Argentina. The Company's objective is to deliver exceptional returns to shareholders by rapidly advancing a portfolio of surficial uranium deposits into low-cost producers. Blue Sky holds has the exclusive right to over 428,000 hectares of property in two provinces in Argentina. The Company's flagship Amarillo Grande Project was an in-house discovery of a new district that has the potential to be among the first domestic suppliers of uranium to the growing Argentine market and to the international market. The Company is a member of the Grosso Group, a resource management group that has pioneered exploration in Argentina since 1993.

ON BEHALF OF THE BOARD

"Nikolaos Cacos"

Nikolaos Cacos, President, CEO and Director

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This news release may contain forward-looking statements. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. Readers are encouraged to refer to the Company's public disclosure documents for a more detailed discussion of factors that may impact expected future results. The Company undertakes no obligation to publicly update or revise any forward-looking statements.

The securities being offered have not been, nor will they be registered under the United States Securities Act of 1933, as amended, or state securities laws and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent U.S. federal and state registration or an applicable exemption from the U.S. registration requirements. This release does not constitute an offer for sale of securities in the United States.