GUARDIAN EXPLORATION INC.

NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF THE SHAREHOLDERS

TAKE NOTICE THAT an Annual General and Special Meeting (the "**Meeting**") of the shareholders of GUARDIAN EXPLORATION INC. (the "**Corporation**") will be held solely by means of remote communication via webcast at 2:00 PM (Calgary time) on October 4, 2024, and any and all adjournments or postponements thereof, for the following purposes:

1. to receive the financial statements of the Corporation as at and for the year ended December 31, 2023, together with the report of the auditors thereon, and the interim financial statements as at and for the six months ended June 30, 2024;

2. to fix the number of directors of the Corporation to be elected at the Meeting at three;

3. to elect the board of directors of the Corporation to serve until the next annual meeting of the shareholders or until their successors are duly elected or appointed;

4. to appoint the auditors of the Corporation for the ensuing year and to authorize the directors of the Corporation to determine the remuneration to be paid to the auditors;

5. to consider and, if deemed advisable, to pass an ordinary resolution, the full text of which is set forth in the accompanying Management Information Circular and Proxy Statement (the "Management Information Circular"), approving the stock option plan of the Corporation in the form set out in Schedule "C" to the Management Information Circular;

6. to consider and, if deemed advisable, to pass an ordinary resolution, the full text of which is set forth in the accompanying Management Information Circular approving the re-pricing of certain issued and outstanding stock options of the Corporation; and

7. to transact such other business as may properly come before the Meeting.

Information relating to matters to be acted upon by the shareholders at the Meeting is set forth in the accompanying Management Information Circular.

A Shareholder may attend the Meeting in person via webcast or may be represented at the Meeting by proxy.

The Meeting can be accessed via the online webcast at:

https://us02web.zoom.us/j/88611211588
Passcode: 424952

-or-

www.zoom.us/join:
Meeting ID: 88611211588
Passcode: 424952

Shareholders attending the Meeting in person via webcast will be able to listen to the Meeting and ask questions but **will be not able to vote during the Meeting. Voting must be completed in advance using the accompanying Instrument of Proxy**, or other appropriate form of proxy, in accordance with the instructions set forth in the accompanying Management Information Circular and Instrument of Proxy. An Instrument of Proxy will not be valid unless it is deposited at the office of the Corporation's transfer agent Computershare Trust Company of Canada, (i) by mail at 8th Floor, 100 University Avenue Toronto, Ontario M5J 2Y1, or (ii) completed online at www.investorvote.com, or (iii) by telephone (toll free) at 1-866-732-VOTE (8683), not less than 48 hours (excluding Saturdays, Sundays and statutory holidays) before the time of the Meeting, or any adjournment thereof.

All Shareholders are strongly encouraged to vote prior to the Meeting by any of the means described under the heading "Completion of Proxies" below, as <u>in-person voting at the time of the Meeting will not be possible</u>.

Only shareholders of record as at the close of business on August 9, 2024 (the "Record Date") are entitled to receive notice of the Meeting.

SHAREHOLDERS ARE CAUTIONED THAT THE USE OF THE MAIL TO TRANSMIT PROXIES IS AT EACH SHAREHOLDER'S RISK.

DATED at Calgary, Alberta as of the 9th day of August 2024

BY ORDER OF THE BOARD OF DIRECTORS

(Signed) *"Graydon Kowal"*

Graydon Kowal
President and Chief Executive Officer