Form 51-102F3
Material Change Report Under
National Instrument 51-102

1. Name & Address of Company

Linear Metals Corporation
2000 Barrington Street, Suite 502
Halifax, Nova Scotia
B3J 3K1

2. Date of Material Change

February 22, 2007.

3. News Release

News releases with respect to the material change referred to in this report were issued through newswire services on February 22, 2007 and filed on the system for electronic document analysis and retrieval (SEDAR).

4. Summary of Material Change

Linear Metals announced that it has closed its previously announced brokered private placement of 5,000,000 Units at a price of $1.75 per Unit. An underwriters' option for the purchase of a further 750,000 Units was exercised resulting in aggregate gross proceeds of $10,062,500. Each Unit consists of one common share and one-half of one common share purchase warrant. Each whole warrant will entitle the holder to acquire a common share at a price of $2.25 for a period of 24 months following the closing date.

5. Full Description of Material Change

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Net proceeds of the offering will be used to advance the exploration of the Company's portfolio of exploration properties, including the Cobre Grande Project, and for general corporate purposes.

In connection with the private placement, the underwriters received a cash commission equal to 6.0% of the gross proceeds of the offering. In addition, the underwriters were granted broker warrants exercisable for an aggregate of 345,000 Units of the Company at an exercise price of $1.75 per Unit until February 22, 2009.

The common shares and warrants, the broker warrants, and the securities underlying the warrants and the broker warrants will be subject to a statutory hold period until June 23, 2007.

Sprott Securities Inc. led a syndicate that included Orion Securities Inc., Haywood Securities Inc., and Canaccord Capital Corporation.

The securities offered have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or exemption from the registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any State in which such offer, solicitation or sale would be unlawful.

6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

7. Omitted Information

Not applicable

8. Senior Officer

Brian MacEachen
Vice-President & Chief Financial Officer
Telephone: (902) 422-1421
Fax: (902) 491-4281

DATED at Halifax, Nova Scotia this 26th day of February, 2007.

Linear Metals Corporation

By:
(signed) "Brian MacEachen"
Brian MacEachen
Vice President & Chief Financial Officer