BCM RESOURCES CORPORATION

Condensed Interim Financial Statements

For the Nine Months Ended May 31, 2015

(Unaudited - Expressed in Canadian Dollars)

The accompanying condensed interim financial statements of BCM Resources Corporation, for the nine months ended May 31, 2015, have been prepared by management and approved by the Audit Committee and the Board of Directors of the Company. These condensed interim financial statements have not been reviewed by the Company's external auditors.

BCM Resources Corporation
Condensed Interim Statements of Financial Position
As expressed in Canadian dollars
(Unaudited – prepared by management)

		May 31, 2015		August 31, 2014
Assets				
Current				
Cash and cash equivalents	$	**1,842**	$	8,715
Term deposits		**13,853**		13,728
GST receivable		**-**		756
Mining tax receivable		**-**		1,558
Due from a related party (Note 7)		**5,060**		7,660
		20,755		32,417
Exploration and evaluation assets (Note 4)		**5,476,778**		5,456,765
	$	**5,497,533**	$	5,489,182
Liabilities				
Current				
Accounts payable and accrued liabilities	$	**262,153**	$	231,937
Due to related parties (Note 7)		**74,727**		46,627
		336,880		278,564
Shareholders' Equity				
Share capital (Note 5)		**7,214,361**		7,214,361
Contributed surplus (Note 6)		**1,040,038**		1,040,038
Deficit		**(3,093,746)**		(3,043,781)
		5,160,653		5,210,618
	$	**5,497,533**	$	5,489,182

Nature of operations and going concern (Note 1)

Approval on behalf of the Board of Directors:

"Deborah Goldbloom"
Director

"Dale McClanaghan"
Director

The accompanying notes are an integral part of these condensed interim financial statements.

BCM Resources Corporation
Condensed Interim Statements of Operations and Comprehensive Loss
For the three and nine months ended May 31,
As expressed in Canadian dollars
(Unaudited – prepared by management)

	Three Months Ended May 31, 2015	Three Months Ended May 31, 2014	Nine Months Ended May 31, 2015	Nine Months Ended May 31, 2014
Expenses				
Amortization	$ **-**	$ 367	$ **-**	$ **1,099**
Bank charges and interest	**74**	93	**393**	**2,410**
Interest income	**-**	(9)	**(128)**	**(150)**
Insurance expense (recovery)	**-**	-	**-**	**(594)**
Management fees	**-**	2,500	**-**	**2,500**
Office and miscellaneous	**1,994**	3,629	**4,521**	**9,984**
Professional fees	**14,500**	19,900	**20,081**	**23,900**
Rent	**-**	25,071	**7,785**	**68,617**
Transfer agent and filing fees	**366**	6,524	**16,588**	**9,694**
Travel and promotion	**219**	787	**725**	**2,034**
Net Loss and Comprehensive Loss for the Period	**17,153**	58,862	**49,965**	**119,494**
Basic and Diluted Loss Per Share	$ **0.00**	$ 0.00	$ **0.00**	$ **0.01**
Weighted Average Number of Common Shares Outstanding – Basic and Diluted	**20,137,011**	20,137,011	**20,137,011**	**19,745,696**

The accompanying notes are an integral part of these condensed interim financial statements.

BCM Resources Corporation
Condensed Interim Statements of Changes in Equity
As at May 31, 2015 and 2014
As expressed in Canadian dollars
(Unaudited – prepared by management)

	Number of Shares	Share Capital $	Contributed Surplus $	Deficit $	Total $
Balance, August 31, 2013	**19,587,011**	**7,186,861**	**1,040,038**	**(2,894,050)**	**5,332,849**
Shares issued for debt	550,000	27,500	-	-	27,500
Net loss for the period	-	-	-	(119,493)	(119,493)
Balance, May 31, 2014	**20,137,011**	**7,214,361**	**1,040,038**	**(3,013,543)**	**5,240,856**
Balance, August 31, 2014	**20,137,011**	**7,214,361**	**1,040,038**	**(3,043,781)**	**5,210,618**
Net loss for the period	-	-	-	(49,965)	(49,965)
Balance, May 31, 2015	**20,137,011**	**7,214,361**	**1,040,038**	**(3,093,746)**	**5,160,653**

The accompanying notes are an integral part of these condensed interim financial statements.

BCM Resources Corporation
Condensed Interim Statements of Cash Flows
For the nine months ended May 31, 2015 and 2014
As expressed in Canadian dollars
(Unaudited – prepared by management)

		2015		2014
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES:				
Net loss for the period	$	**(49,965)**	$	(119,493)
Adjustments for items not affecting cash:				
Amortization		**-**		1,099
Changes in non-cash operating working capital:				
GST receivable		**756**		(2,675)
Due to related party		**30,700**		80,725
Accounts payable and accrued liabilities		**30,219**		65,742
Net cash flows from (used in) operating activities		**11,707**		25,398
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES:				
Short term investments		**(128)**		(139)
Unproven mineral rights		**(18,455)**		(27,848)
Mining tax credit for exploration and evaluation assets		**1,558**		2,909
Net cash flows from (used in) investing activities		**(18,583)**		(25,078)
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		**(6,873)**		320
Cash and cash equivalents, beginning of period		**8,715**		1,863
Cash and cash equivalents, end of period	$	**1,842**	$	2,183

Supplemental disclosure with respect to cash flows – Note 9

The accompanying notes are an integral part of these condensed interim financial statements.

1. NATURE OF OPERATIONS AND GOING CONCERN

BCM Resources Corporation ("BCM" or the "Company") is a publicly listed company incorporated in British Columbia with limited liability under the legislation of the Province of British Columbia and its shares are listed on the Toronto Stock Exchange-Venture ("TSX-V"). The Company is principally engaged in the acquisition, exploration, development and mining of mineral properties.

The head office, principal address and registered and records office of the Company are located at Suite 1780 – 400 Burrard Street, Vancouver, BC, V6C 3A6.

The Company is in the process of exploring its mineral property interests and has not yet determined whether its investment in the Carter Property contains mineral reserves that are economically recoverable. This investment is recorded based on actual historical costs incurred to date and is not intended to be reflective of the current or future fair value of the property interest. The Company's continuing operations and the underlying value and recoverability of the costs incurred to date are entirely dependent upon the existence of economically recoverable mineral reserves, the ability of the Company to obtain the necessary financing to complete the exploration and development, obtaining the necessary permits to mine, and on future profitable production or proceeds from the disposition of this investment.

These condensed interim financial statements have been prepared on the assumption that the Company will continue as a going concern, meaning it will continue in operation for the foreseeable future and will be able to realize assets and discharge liabilities in the ordinary course of operations. The Company's ability to continue as a going concern is dependent upon the ability of the Company to obtain financing and generate positive cash flows from its operations. Management of the Company does not expect that cash flows for the Company's operations will be sufficient to cover all of its operating requirements, financial commitments and business development priorities during the next twelve months. Accordingly, the Company expects that it will need to obtain further financing in the form of debt, equity or a combination thereof for the next twelve months. There can be no assurance that additional funding will be available to the Company, or, if available, that this funding will be on acceptable terms. If adequate funds are not available, the Company may be required to delay or reduce the scope of any or all of its development projects. These conditions indicate the existence of material uncertainties that cast significant doubt that the Company will be able to continue on a going concern basis.

2. BASIS OF PRESENTATION

a) Statement of compliance

These condensed interim statements are prepared in accordance with International Financial Reporting Standards ("IFRS"), as issued by the International Accounting Standards Board ("IASB"), applicable to the presentation of interim financial statements, including IAS 34, Interim Financial Reporting.

The policies applied in these condensed interim financial statements are consistent with policies disclosed in Note 3 of the financial statements for the year ended August 31, 2014. These condensed interim financial statements should be read in conjunction with the Company's audited financial statements for the year ended August 31, 2014.

b) Approval of the financial statements

The audited financial statements of BCM Resources Corporation for the nine months ended May 31, 2015, were approved and authorized for issue by the Board of Directors on July 29, 2015.

Expressed in Canadian dollars

2. BASIS OF PRESENTATION - continued

c) Significant accounting judgments and estimates

The preparation of these condensed interim financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and reported amounts of expenses during the reporting period. Estimates and assumptions are continuously evaluated and are based on management's experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. However, actual outcomes can differ from these estimates.

The effect of a change in an accounting estimate is recognized prospectively by including it in comprehensive income in the period of the change, if the change affects that period only, or in the period of the change and future periods, if the change affects both.

In particular, significant areas of judgement and estimation uncertainty considered by management in preparing the consolidated financial statements include:

i. Judgments

- the determination that the Company will continue as a going concern for the next year; and
- whether, and the extent to which, specific events have occurred which persuasively suggest that recovery of the carrying value of the exploration and evaluation assets is unlikely.

ii. Estimates

- useful lives of property and equipment, which affects amortization expense; and
- the inputs used in the determination of the fair value of share purchase options and warrants.

3. EQUIPMENT

	Computer Equipment	Office Furniture	Total Equipment
		COST	
August 31, 2013	6,002	27,244	33,246
Additions/dispositions	-	(27,244)	(27,244)
August 31, 2014 and May 31, 2015	$ 6,002	$ -	$ 6,002
		ACCUMULATED AMORTIZATION	
August 31, 2013	5,613	$ 20,796	$ 26,409
Amortization expense	389	967	1,356
Additions/dispositions	-	(21,763)	(21,763)
August 31, 2014 and May 31, 2015	$ 6,002	$ -	$ 6,002
		CARRYING VALUE	
August 31, 2014 and May 31, 2015	$ -	$ -	$ -

Expressed in Canadian dollars

4. EXPLORATION AND EVALUATION ASSETS

Carter Property
Terrace, British Columbia, Canada

	August 31, 2013	**Additions (Recovery)**	August 31, 2014	**Additions (Recovery)**	May 31, 2015
Acquisition costs	$ 288,506	$ 25,000	$ 313,506	$ 1,054	$ 314,560
Assay	159,854	403	160,257	-	160,257
Camp and miscellaneous	257,763	-	257,763	508	258,271
Drilling	2,914,309	29,256	2,943,565	18,450	2,962,015
Geological	1,248,537	2,895	1,251,432	-	1,251,432
Reports and mapping	108,279	-	108,279	-	108,279
Survey	180,906	-	180,906	-	180,906
Travel, helicopter and accommodation	904,653	1,893	906,546	-	906,546
Mineral exploration tax credit claims	(663,931)	(1,558)	(665,489)	-	(665,489)
Balance, end of period	$ 5,398,876	$ 57,889	$ 5,456,765	$ 20,013	$ 5,476,778

The Company has an option to earn a 100% interest in 10 mineral claims subject to a 1.5% net smelter return (“NSR”) royalty by paying $90,000 (paid) and issuing 350,000 common shares (issued) prior to September 27, 2010. In respect to the NSR, the agreement calls for advance royalty payments of $5,000 on June 15, 2009 (paid), $10,000 on June 15, 2010 (paid), $15,000 on June 15, 2011 (paid), $20,000 on June 15, 2012 (paid), $25,000 on June 15, 2013 (paid), June 15, 2014 (accrued), and a final payment of $50,000 due June 15, 2015, for an aggregate of $150,000 in total. The agreement also allows the Company to buy-out 0.75% of the NSR at any time for $750,000.

Subsequently, the Company has staked and dropped additional claims As of the date of this statement the Company owns 25 claims, all of which are incorporated into the above noted option agreement.

Although the Company has taken steps to verify title to mineral properties in which it has an interest in accordance with industry standards for the current stage of exploration of such properties, these procedures do not guarantee the Company’s title. Properties may be subject to unregistered prior agreements and non-compliance with regulatory requirements.

5. SHARE CAPITAL

a) Authorized: Unlimited common shares with no par value.

b) Issued:

During the year ended August 31, 2014:

On March 11, 2014, the Company issued 550,000 common shares with a fair value of $27,500 to settle the debt payable to Nick Carter for the property payment due June 15, 2013 (see Note 4).

Expressed in Canadian dollars

5. SHARE CAPITAL - continued

c) Broker Warrants:

The following is a summary of broker warrant transactions for the nine months ended May 31, 2014 and the year ended August 31, 2014:

	May 31, 2015		August 31, 2014	
	Number of Options	Weighted Average Exercise Price $	Number of Options	Weighted Average Exercise Price $
Opening balance	-	-	7,500	0.15
Expired	-	-	(7,500)	0.15
Balance of broker warrants	-	-	-	-

On November 28, 2013, 7,500 broker warrants expired unexercised.

The Company applies the fair value method in accounting for its broker warrants using the Black-Scholes pricing model. During the nine months ended May 31, 2015 the Company recorded $nil (May 31, 2014 - $nil) in share issue costs.

6. SHARE-BASED PAYMENTS

The Company has a stock option plan in place under which it is authorized to grant options of up to 10% of its outstanding shares to officers, directors, employees and consultants. The exercise price of each option is to be determined by the Board of Directors, but shall not be less than the discounted market price as defined by the TSX-V. Under the stock option plan, the terms of all options granted are for a maximum of five years.

The following stock options are outstanding and exercisable:

		May 31, 2015	August 31, 2014
Expiry Date	Exercise Price	Number of Options	Number of Options
May 2, 2016	$ 0.60	690,000	690,000
Weighted average remaining life		0.92 years	1.67 years

The Company applies the fair value method in accounting for its stock options using the Black-Scholes pricing model. During the nine months ended May 31, 2015, the Company recorded $nil (May 31, 2014 - $nil) in share-based payments expense.

Expressed in Canadian dollars

7. RELATED PARTY TRANSACTIONS

Management did not receive any compensation during the nine months ended May 31, 2015 (May 31, 2014 - $2,500). A director was reimbursed $7,785 (May 31, 2014 - $nil) for rent expense for the Company's office for the nine months ended May 31, 2015.

Due to a related party:	**May 31, 2015 $**	**August 31, 2014 $**
Dale McClanaghan	73,664	46,535
Deborah Goldbloom	1,063	92
Total	74,727	46,627

Due from a related party:	**May 31, 2015 $**	**August 31, 2014 $**
Inland Explorations Ltd.	5,060	7,660

Inland Explorations Ltd. ("Inland") is related by way of common directorship with a director of the Company. Inland shares certain costs in common with the Company. Substantially all of the balance due from Inland relates to costs incurred by the Company on behalf of Inland.

These transactions are in the normal course of operations and have been valued in these financial statements at the exchange amount which is the amount of consideration established and agreed to by the related parties.

8. FINANCIAL RISK MANAGEMENT

The Company is exposed in varying degrees to a variety of financial instrument related risks. The Board of Directors approves and monitors the risk management processes, inclusive of documented investment policies, counterparty limits, and controlling and reporting structures. The type of risk exposure and the way in which such exposure is managed is provided as follows:

Credit risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. The Company's primary exposure to credit risk is on its cash held in bank accounts. The Company's cash is deposited in bank accounts held with major banks in Canada. As most of the Company's cash is held by two banks there is a concentration of credit risk. This risk is managed by using major banks that are high credit quality financial institutions as determined by rating agencies. The Company's secondary exposure to risk is on its receivables. This risk is minimal as receivables consist primarily of refundable government goods and services taxes.

Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company has a planning and budgeting process in place to help determine the funds required to support the Company's normal operating requirements on an ongoing basis. The Company ensures that there are sufficient funds to meet its short-term business requirements, taking into account its anticipated cash flows from operations and its holdings of cash and cash equivalents. Historically, the Company's sole source of funding has been the issuance of equity securities for cash, primarily through private placements. The Company's access to financing is always uncertain. There can be no assurance of continued access to significant equity funding.

8. FINANCIAL RISK MANAGEMENT - continued

Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company is exposed to minimal interest rate risk.

Capital management

The Company's policy is to maintain a strong capital base so as to maintain investor and creditor confidence and to sustain future development of the business. The capital structure of the Company consists of equity, comprising share capital, net of accumulated deficit. There were no changes in the Company's approach to capital management during the year. The Company is not subject to any externally imposed capital requirements.

Fair value

Financial instruments measured at fair value are classified into one of three levels in the fair value hierarchy according to the relative reliability of the inputs used to estimate the fair values. The three levels of the fair value hierarchy are:

- Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly; and
- Level 3 – Inputs that are not based on observable market data.

The fair value of the Company's receivables, accounts payable and accrued liabilities, and due to and from related parties approximates their carrying values. Cash and cash equivalents and term deposits are measured at fair value using Level 1 inputs.

9. SUPPLEMENTAL DISCLOSURE WITH RESPECT TO CASH FLOWS

	For the nine months ended May 31, 2015	2014
Interest income	$ 128	$ 139
Shares issued for debt	$ -	$ 27,500