BCM RESOURCES CORPORATION

Condensed Interim Financial Statements

For the Three Months Ended November 30, 2017

(Unaudited - Expressed in Canadian Dollars)

The accompanying condensed interim financial statements of BCM Resources Corporation, for the three months ended November 30, 2017, have been prepared by management and approved by the Audit Committee and the Board of Directors of the Company. These condensed interim financial statements have not been reviewed by the Company's external auditors.

BCM Resources Corporation
Condensed Interim Statement of Financial Position
As expressed in Canadian dollars
(Unaudited - prepared by management)

	November 30, 2017	August 31, 2017
ASSETS		
Current		
Cash and cash equivalents	**$ 25,623**	$ 28,737
Term deposit	**14,091**	14,091
GST receivable	**1,186**	877
Prepaid expenses	**-**	750
Due from related parties (Note 7)	**69,595**	69,535
	110,495	113,990
Exploration and evaluation assets (Note 4)	**1**	1
Total Assets	**$ 110,496**	$ 113,991
LIABILITIES		
Current		
Accounts payable and accrued liabilities	**$ 351,839**	$ 353,274
Due to related party (Note 7)	**120,393**	112,893
	472,232	466,167
DEFICIENCY		
Share Capital (Note 5)	**7,729,661**	7,729,661
Share subscriptions received (Note 9)	**26,225**	10,000
Reserves (Note 6)	**1,389,778**	1,389,778
Deficit	**(9,507,400)**	(9,481,615)
	(361,736)	(352,176)
Total Liabilities and Deficiency	**$ 110,496**	$ 113,991

Approved on behalf of the Board of Directors:

"Scott Steeds" — Director

"Dale McClanaghan" — Director

The accompanying notes are an integral part of these interim financial statements.

BCM Resources Corporation
Condensed Interim Statements of Operations and Comprehensive Loss
For the three months ended November 30, 2017 and 2016
As expressed in Canadian dollars
(Unaudited - prepared by management)

		2017		2016
Expenses				
Bank charges and interest	**$**	**103**	$	56
Consulting fees (Note 7)		**7,500**		15,000
Filing and transfer agent fees		**750**		687
Management fee		**7,500**		15,000
Office and miscellaneous		**1,980**		3,327
Professional fees		**2,000**		2,000
Property costs		**-**		2,550
Rent (Note 7)		**1,192**		1,192
Travel and promotions		**4,760**		1,946
Net loss and comprehensive loss for the period	**$**	**25,785**	$	41,758
Basic and diluted loss per share	**$**	**0.00**	$	0.00
Weighted average number of common shares outstanding		**26,793,511**		**25,385,263**

The accompanying notes are an integral part of these interim financial statements.

BCM Resources Corporation
Condensed Interim Statements of Changes in Equity
For the three months ended November 30, 2017 and 2016
As expressed in Canadian dollars
(Unaudited - prepared by management)

	Number of Shares	Share Capital	Share Subscriptions Received	Contributed Surplus	Deficit	Total
Balance, August 31, 2016	**25,943,511**	**$ 7,645,836**	**$ -**	**$ 1,389,778**	**$ (9,318,566)**	**$ (282,952)**
Shares issuance costs	-	(750)	-	-	-	$ (750)
Net loss for the period	-	-	-	-	(41,758)	$ (41,758)
Balance, November 30, 2016	**25,943,511**	**$ 7,645,086**	**$ -**	**$ 1,389,778**	**$ (9,360,324)**	**$ (325,460)**
Balance, August 31, 2017	**26,793,511**	**$ 7,729,661**	**$ 10,000**	**$ 1,389,778**	**$ (9,481,615)**	**$ (352,176)**
Shares subscriptions received	-	-	16,225	-	-	$ 16,225
Net loss for the period	-	-	-	-	(25,785)	$ -
Balance, November 30, 2017	**26,793,511**	**$ 7,729,661**	**$ 26,225**	**$ 1,389,778**	**$ (9,507,400)**	$ (361,736)

The accompanying notes are an integral part of these interim financial statements.

BCM Resources Corporation
Condensed Interim Statements of Cash Flows
For the three months ended November 30, 2017 and 2016
As expressed in Canadian dollars
(Unaudited - prepared by management)

		2017		2016
Cash Flows from Operating Activities				
Net loss for the period	$	(25,785)	$	(41,758)
Change in non-cash working capital items:				
Accounts receivable		(309)		(492)
Prepaid expenses		750		1,308
Due to related party		7,440		15,000
Accounts payable and accrued liabilities		(1,435)		(4,787)
		(19,339)		(30,729)
Cash Flows from Financing Activities				
Shares subscriptions received		16,225		-
Share issuance cost		-		(750)
		16,225		(750)
Decrease in Cash for the period		(3,114)		(31,479)
Cash, Beginning of the Period		28,737		69,702
Cash, End of the Period	$	25,623	$	38,223

1. NATURE OF OPERATIONS AND GOING CONCERN

BCM Resources Corporation ("BCM" or the "Company") is a publicly listed company incorporated in British Columbia with limited liability under the legislation of the Province of British Columbia and its shares are listed on the Toronto Stock Exchange-Venture ("TSX-V"). The Company is principally engaged in the acquisition, exploration, development and mining of mineral properties.

The head office, principal address, and registered and records office of the Company are located at Suite 1780 - 400 Burrard Street, Vancouver, BC, V6C 3A6.

The Company is in the process of exploring its mineral property interests and has not yet determined whether its investment in the Carter Property contains mineral reserves that are economically recoverable. This investment is recorded on actual historical costs incurred to date and is not intended to be reflective of the current or future fair value of the property interest. The Company's continuing operations and the underlying value and recoverability of the costs incurred to date are entirely dependent upon the existence of economically recoverable mineral reserves, the ability of the Company to obtain the necessary financing to complete the exploration and development, obtain the necessary permits to mine, and on future profitable production or proceeds from the disposition of this investment.

These financial statements have been prepared on the assumption that the Company will continue as a going concern, meaning it will continue in operation for the foreseeable future and will be able to realize assets and discharge liabilities in the ordinary course of operations. The Company's ability to continue as a going concern is dependent upon the ability of the Company to obtain financing and generate positive cash flows from its operations. Management of the Company does not expect that cash flows for the Company's operations will be sufficient to cover all of its operating requirements, financial commitments and business development priorities during the next twelve months. Accordingly, the Company expects that it will need to obtain further financing in the form of debt, equity, or a combination thereof for the next twelve months. There can be no assurance that additional funding will be available to the Company, or, if available, that this funding will be on acceptable terms. If adequate funds are not available, the Company may be required to delay or reduce the scope of any or all of its development projects. These conditions indicate the existence of material uncertainties that cast significant doubt that the Company will be able to continue on a going concern basis.

2. BASIS OF PRESENTATION

a) Statement of compliance

These condensed interim statements are prepared in accordance with International Financial Reporting Standards ("IFRS"), as issued by the international Accounting Board ("IASB"), applicable to the presentation of interim financial statements, including IAS 34, Interim Financial Reporting.

b) Approval of the financial statements

The condensed interim financial statements of BCM Resources Corporation for the three months ended November 30, 2017 were approved and authorized for issue by the Board of Directors on January 29, 2018.

2. BASIS OF PRESENTATION - continued

c) Significant accounting judgments and estimates

The preparation of these condensed interim financial statements requires management to make judgments, estimates, and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and reported amounts of expenses during the reporting period. Estimates and assumptions are continuously evaluated and are based on management's experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. However, actual outcomes can differ from these estimates.

The effect of a change in an accounting estimate is recognized prospectively by including it in comprehensive income in the period of the change, if the change affects that period only, or in the period of the change and future periods, if the change affects both.

In particular, significant areas of judgment and estimation uncertainty considered by management in preparing the consolidated financial statements include:

i. Judgments

- the determination that the Company will continue as a going concern for the next year; and
- whether, and the extent to which, specific events have occurred which persuasively suggests that recovery of the carry value of the exploration and evaluation assets is unlikely.

ii. Estimates

- useful lives of property and equipment, which affects amortization expense; and
- the inputs used in the determination of the fair value of share purchase options and warrants.

3. SIGNIFICANT ACCOUNTING POLICIES

The policies applied in these condensed interim financial statements are consistent with policies disclosed in Note 3 of the financial statements for the year ended August 31, 2017. These condensed interim financial statements should be read in conjunction withthe Company's audited financial statements for the year ended August 31, 2017.

As expressed in Canadian dollars

4. EXPLORATION AND EVALUATION ASSETS

Carter Property, Terrace, British Columbia, Canada

	August 31, 2016	(Recovery)	August 31, 2017	Additions	**November 30, 2017**
Acquisition costs	$ 365,276	$ -	$ 365,276	$ -	$ 365,276
Assay	160,257	(18,207)	142,050	-	142,050
Camp and miscellaneous	258,272	-	258,272	-	258,272
Drilling	2,974,765	-	2,974,765	-	2,974,765
Geological	1,251,432	-	1,251,432	-	1,251,432
Reports and mapping	108,279	-	108,279	-	108,279
Survey	180,906	-	180,906	-	180,906
Travel and accommodation	906,546	-	906,546	-	906,546
Mining tax credits	(665,489)	-	(665,489)	-	(665,489)
Write-down of exploration and evaluation assets	(5,540,243)	18,207	(5,522,036)	-	(5,522,036)
Balance, end of period	$ 1	$ -	$ 1	$ -	$ 1

The Company earned a 100% interest in 10 mineral claims subject to a 1.5% net smelter return ("NSR") royalty by paying $90,000 and issuing 350,000 common shares prior to September 27, 2010. In respect to the NSR, the agreement calls for advance royalty payments of $5,000 on June 15, 2009 (paid), $10,000 on June 15, 2010 (paid), $15,000 on June 15, 2011 (paid), $20,000 on June 15, 2012 (paid), $25,000 on June 15, 2013 (paid), $25,000 on June 15, 2014 (settled with issuance of shares), and a final payment of $50,000 due June 15, 2015 (settled with issuance of shares), for an aggregate of $150,000 in total. The agreement also allows the Company to buy-out 0.75% of the NSR at any time for $750,000.

The Company has also staked and dropped additional claims continuous to the original ten claims. The Company currently owns 20 claims, all of which are subject to the NSR pursuant to the above noted option agreement.

During the year ended August 31, 2016, the Company assessed probable impairment of the carrying value of the property, in accordance with the technical accounting standards applicable to the reporting of such costs as assets, due to a lack of recent or currently planned exploration work. The historical costs above are provided for informational purposes only.

The fiscal 2017 recovery is related to the forgiveness of certain trade payables for exploration work previously performed.

4. EXPLORATION AND EVALUATION ASSETS - continued

Thompson Knolls Property, Utah, USA

On September 2, 2015, the Company announced that it signed a letter of intent with Inland Explorations Ltd. ("Inland"), a company related by three directors in common, for an option to acquire up to 60% interest in Inland's Thompson Knolls Property ("TK Property") located in central Utah's Great Basin. The TK Property comprises 2,948.6 hectares located in Millard County, Utah and consists of 100 federal unpatented mineral claims and two State Section Leases, plus an additional 25 newly-staked lode claims comprising 500 acres.

Under the terms of the LOI, the effectiveness of which has been extended by the parties indefinitely, BCM has the option to earn a 51% interest within 4 years by incurring total property expenditures of $3.5 million, issuing to Inland a total of 2.6 million shares in the Company, and making total cash payments of $250,000, as well as posting any required exploration bonds and paying all annual property and permit related expenses. Consideration of $50,000 and 450,000 shares shall be due on Closing with the balance of property expenditures, cash and share payments staged over a four year period.

Upon earning a 51% interest, the Company shall have the option to increase its interest in the TK Property by an additional 9% to 60% by spending an additional $5 million on the TK Property and delivering a pre-feasibility level study on the property within 2 years.

The proposed transaction would be subject to review by the TSX Venture Exchange and the closing of a formal option agreement.

5. SHARE CAPITAL

a) Authorized: Unlimited common shares with no par value.

b) Issued:

During the year ended August 31, 2017:

On January 31, 2017, the Company completed a non-brokered private placement, issuing 850,000 units, at $0.10 per unit, for gross proceeds of $85,000. Each Unit consists of one common share and one share purchase warrant. Each warrant can be exercised to acquire one common share of the Company for $0.20 until January 31, 2019.

5. SHARE CAPITAL - continued

During the year ended August 31, 2017:

On October 6, 2015, the Company completed the first tranche of a non-brokered private placement by issuing 1,395,000 common shares at $0.05 per share for gross proceeds of $69,750. On November 27, 2015, the Company completed the second tranche by issuing 1,610,000 common shares at $0.05 per share for gross proceeds of $80,500.

On December 18, 2015, the Company completed the third and final tranche of a Non-Brokered private placement by issuing 1,394,000 common shares at $0.05 per share for gross proceeds of $69,700.

On February 15, 2016, the Company completed a non-brokered private placement, by issuing 825,000 Units at $0.10 per share, for gross proceeds of $82,500. Each Unit consists of one common share and one-half of a share purchase warrant. Each full warrant can be exercised at a price of $0.15 per warrant into one common share of the Company, and is exercisable until August 15, 2016.

On May 26, 2016, the Company issued 300,000 common shares with a fair value of $88,500 to settle debt of $75,000.

During the year ended August 31, 2016, 282,500 share purchase warrants priced at $0.15 were exercised for gross proceeds of $42,375 (refer also to (c) below).

c) Warrants:

On January 31, 2017, 850,000 share purchase warrants priced at $0.20 were granted pursuant to the above-noted private placement.

On February 15, 2016, 412,500 share purchase warrants priced at $0.15 per share were granted. During the year ended August 31, 2016, 282,500 of the warrants were exercised for gross proceeds of $42,375, and the remainder of the warrants expired unexercised on August 15, 2016.

6. SHARE-BASED PAYMENTS

The Company has a stock option plan in place under which it is authorized to grant options of up to 10% of its outstanding shares to officers, directors, employees and consultants. The exercise price of each option is to be determined by the Board of Directors, but shall not be less than the discounted market price as defined by the TSX-V. Under the stock option plan, the terms of all options granted are for a maximum of five years.

On December 24, 2015, the Company granted 1,750,000 stock options priced at $0.05, expiring on December 24, 2020.

On March 2, 2016, the Company granted 95,000 stock options priced at $0.15, expiring on March 2, 2021 and on May 16, 2016, the Company granted 690,000 stock options priced at $0.28, expiring on May 16, 2021.

As expressed in Canadian dollars

6. SHARE-BASED PAYMENTS - continued

The following stock options are outstanding and exercisable at November 30, 2017 and August 31, 2017:

			November 30, 2017	August 31, 2017
Expiry Date		Exercise Price	Number of Options	Number of Options
December 24, 2020	$	0.05	1,750,000	1,750,000
March 2, 2021	$	0.15	95,000	95,000
May 16, 2021	$	0.28	690,000	690,000
	$	0.12	2,535,000	2,535,000
Weighted average remaining life			3.18 years	3.43 years

7. RELATED PARTY TRANSACTIONS

During the three months ended November 30, 2017 and 2016, the Company incurred the following transactions to officers and directors of the Company or companies with common directors:

Key Management Compensation	**Type of Fees Paid**		**For the three months ended November 30 2017**		2016
Dale McClanaghan (a)	Management Fees	$	7,500	$	7,500
Deborah Goldbloom (b)	Management Fees		-		7,500
Scott Steeds (c)	Consulting Fees & Rent		8,692		16,192
Total		$	16,192	$	31,192

Due to (from) Related Party:		**For the three months ended November 30 2017**		2016
Dale McClanaghan	$	63,379	$	29,191
Deborah Goldbloom		57,005		39,505
Inland Explorations Ltd. (d)		(69,595)		(31,470)
Scott Steeds		9		-
Total	$	50,798	$	37,226

As expressed in Canadian dollars

7. RELATED PARTY TRANSACTIONS - continued

(a) Dale McClanaghan is the President, CFO, Corporate Secretary, and a director of the company
(b) Deborah Goldbloom resigned as CFO and a director of the Company on June 30, 2017
(c) Scott Steeds was elected to the board of directors and appointed CFO on June 30, 2017
(d) Inland is related by way of common directorship with three directors of the Company, all of whom hold shares in Inland and two of whom are officers of both companies as follows:

Name & Title (with BCM)	Position with Inland	% Inland Shares
Craig Thomas (1)	Director (1)	5%
Dale McClanaghan – President & CEO	Director & CFO	9.4%
Deborah Goldbloom (2)	Director & President (2)	16.1%
Scott Steeds – CFO (3)	Director & President (3)	8%

(1) Craig Thomas resigned as director of the Company on June 29, 2017.
(2) Deborah Goldbloom resigned as director/president of Inland effective December 7, 2017.
(3) Scott Steeds replaced Deborah Goldbloom as director/president of Inland effective Dec 7, 2017.

Inland shares certain overhead costs in common with the Company. Substantially all of the balance due from Inland relates to costs incurred by the Company on behalf of Inland.

These transactions are in the normal course of operations and have been valued in these financial statements at the exchange amount which is the amount of consideration established and agreed to by the related parties.

Also see Note 4.

8. FINANCIAL RISK MANAGEMENT

These transactions are in the normal course of operations and have been valued in these financial statements at the exchange amount which is the amount of consideration established and agreed to by the related parties.

The Company is exposed in varying degrees to a variety of financial instrument related risks. The Board of Directors approves and monitors the risk management processes, inclusive of documented investment policies, counterparty limits, and controlling and reporting structures. The type of risk exposure and the way in which such exposure is managed is provided as follows:

8. FINANCIAL RISK MANAGEMENT - continued

Credit risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. The Company's primary exposure to credit risk is on its cash held in bank accounts. The Company's cash is deposited in bank accounts held with major banks in Canada. As most of the Company's cash is held by two banks there is a concentration of credit risk. This risk is managed by using major banks that are high credit quality financial institutions as determined by rating agencies. The Company's secondary exposure to risk is on its receivables. This risk is minimal as receivables consist primarily of refundable government goods and services taxes.

Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company has a planning and budgeting process in place to help determine the funds required to support the Company's normal operating requirements on an ongoing basis. The Company ensures that there are sufficient funds to meet its short-term business requirements, taking into account its anticipated cash flows from operations and its holdings of cash and cash equivalents. Historically, the Company's sole source of funding has been the issuance of equity securities for cash, primarily through private placements. The Company's access to financing is always uncertain. There can be no assurance of continued access to significant equity funding.

Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company is exposed to minimal interest rate risk.

Capital management

The Company's policy is to maintain a strong capital base so as to maintain investor and creditor confidence and to sustain future development of the business. The capital structure of the Company consists of equity, comprising share capital, net of accumulated deficit. There were no changes in the Company's approach to capital management during the year. The Company is not subject to any externally imposed capital requirements.

8. FINANCIAL RISK MANAGEMENT - continued

Fair value

Financial instruments measured at fair value are classified into one of three levels in the fair value hierarchy according to the relative reliability of the inputs used to estimate the fair values. The three levels of the fair value hierarchy are:

- Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly; and
- Level 3 – Inputs that are not based on observable market data.

The fair value of the Company's receivables, accounts payable and accrued liabilities, and due to and from related parties approximates their carrying values. Cash and cash equivalents and term deposits are measured at fair value using Level 1 inputs.

9. SUBSEQUENT EVENTS

Subsequent to the period ended November 30, 2017, the following events occured:

a) On December 5, 2017, the Company completed a non-brokered private placement by issuing 11,000,000 units ("Units") at a price of $0.075 per unit for gross proceeds of $825,000. Each Unit is comprised of one common share of the Company (a "Share") and one share purchase warrant (a "Warrant"). Each Warrant entitles the holder to purchase one common share ("Warrant Share") of the Company at a price of $0.15 for two years from the date of issue. The Warrants expire on December 5, 2019 and are subject to an acceleration right in favor of the Company. Should the closing price of the common shares of the Company on the TSX Venture Exchange, at any time following the date that is four months after the date of issue, be $0.35 or higher for 20 consecutive trading days, the Company will be entitled to accelerate the expiration of the warrants to the date that is 30 business days from the date of the issuance of a news release by the Company announcing the exercise of the acceleration right.

   Finders' fees totaling $25,200 in cash and 320,000 broker warrants were paid to certain finders. Each broker warrant is exercisable into one common share of the Company at a price of $0.15 and expires on December 5, 2019, and is subject to the aforementioned acceleration right.

   All Shares and Warrant Shares are subject to a four month hold period that expires on April 6, 2018.

b) On December 13, 2017, the Company granted 1,100,000 incentive stock options to directors, officers, and employees of the Company. The options are exercisable at a price of $0.14 per share for a period of five years from the date of issue.