

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Hi Ho Silver Resources Inc. (the “Company”)
#201 – 1090 West Pender Street
Vancouver, BC V6E 2N7

Item 2 Date of Material Change

June 10, 2014

Item 3 News Release

The news release dated June 12, 2014 was disseminated via Canada Stockwatch.

Item 4 Summary of Material Change

The Company has closed the purchase of the 1,100 hectare Grasset Dome Property, adjacent to the recent nickel-copper-platinum group element (Ni-Cu-PGE) Grasset discovery of Balmoral Resources Ltd. pursuant to a property purchase agreement dated June 2, 2014 with Rusty V Resources and 0998601 B.C. Ltd.

Item 5 5.1 Full Description of Material Change

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The property consists of three mineral claim applications within the Detour trend of the Abitibi Region of northwestern Quebec, Canada. The property is believed to be prospective for Ni-Cu-PGE deposits, gold deposits and copper-zinc-gold-silver volcanic massive sulphide (VMS) deposits.

In consideration of the 100% interest in the property, the Company issued a total of 6,000,000 common shares at deemed price of \$0.05 per share, which were allocated to Rusty V Resources as to 4,000,000 shares and 0998601 BC Ltd. as to 2,000,000 shares. There will be no net smelter returns royalty (NSR) retained by the property vendors. In connection with the purchase of the property, the Company paid a finder's fee payable by issuing 600,000 common shares to George Sookochoff and Monte Cristo Inc.

Hi Ho is planning a geological and geophysical evaluation of the property from available data, in anticipation of an exploration program this season. The property is accessible by logging roads in well-drained terrain which has been largely logged-over in recent years. Hi Ho's technical team has extensive experience within the komatiitic ultramafic units that stretch across the mineral belts of the Abitibi Region of Ontario and Quebec.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable.

Item 7 Omitted Information

Not Applicable.

Item 8 Executive Officer

Contact: Dennis McKnight (President)
Telephone: (778) 868-9424

Item 9 Date of Report

June 12, 2014