Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Hi Ho Silver Resources Inc. (the "Company")
#201 – 1090 West Pender Street
Vancouver, BC V6E 2N7

Item 2 Date of Material Change

February 4, 2015

Item 3 News Release

A News Release dated February 10, 2015, was disseminated via Stockwatch, and filed on SEDAR,.

Item 4 Summary of Material Change

The Company has purchased an additional 11 mineral tenures covering 605 hectares pursuant to a property purchase agreement dated February 4, 2015 with Rusty V Resources and 0998601 B.C. Ltd. The additional claims are added to the Company's Grasset Dome Property, located adjacent to the recent nickel-copper-platinum group element (Ni-CU-PGE) Grasset Lake discovery of Balmoral Resources Ltd. This additional acquisition brings the total Hi Ho land holding in this area to 9830 hectares.

Item 5 5.1 Full Description of Material Change

See the Company's news release of February 10, 2015, attached as Schedule A to this report.

5.2 Disclosure for Restructuring Transactions

Not Applicable

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable

Item 7 Omitted Information

Not Applicable

Item 8 Executive Officer

Contact: Dennis H. McKnight (President)
Telephone: (778) 868-9424

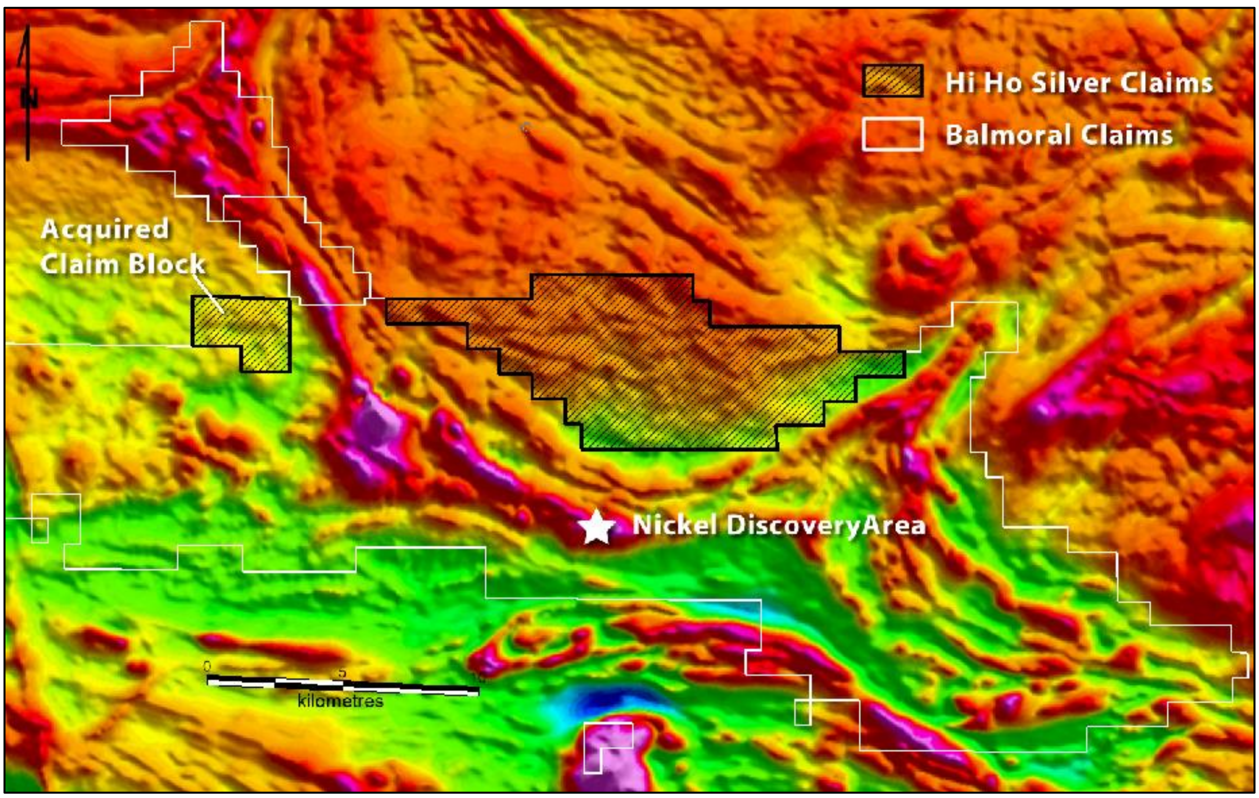
Item 9 Date of Report

February 24, 2015

HI HO SILVER RESOURCES INC.

HI HO SILVER RESOURCES INC EXPANDS GRASSET LAKE NICKEL PROSPECT LAND POSITION, QUEBEC, CANADA

VANCOUVER, CANADA, February 10, 2015, -- Hi Ho Silver Resources Inc. ("Hi Ho") or the "Company" (CSE:HHS) is pleased to announce that it has purchased an additional 11 mineral tenures covering 605 hectares pursuant to a property purchase agreement dated February 5, 2015 with Rusty V Resources and 0998601 B.C. Ltd. The additional claims are added to the Company's Grasset Dome Property, located adjacent to the recent nickel-copper-platinum group element (Ni-CU-PGE) Grasset Lake discovery of Balmoral Resources Ltd. This additional acquisition brings the total Hi Ho land holding in this area to 9830 hectares.



Hi Ho's Grasset Dome Property is located within the Detour trend of the Abitibi Region of northwestern Quebec, Canada. The new acquisition and the previous property holdings are believed to be prospective for Ni-Cu-PGE deposits, gold deposits and copper-zinc-gold-silver volcanic massive sulphide (VMS) deposits.

In consideration of the 100% interest in the additional claims , the Company issued a total of 3,000,000 common shares at a deemed price of $0.05 per share, which will be allocated to Rusty V Resources as to 600,000 shares, 0998601 BC Ltd. 1,500,000 shares, and Laura Benson 600,000 shares.

There will be no net smelter return royalty (NSR) retained by the property vendors. In connection with the purchase of the property, the Company paid an additional finder's fee by the issuance of 150,000 shares to George Sookochoff, and 150,000 shares to Greg Milne. The shares have a hold period until June 4, 2015.

The property, as shown on the accompanying map, lies west of Hi Ho's current holding of 6825 hectares, and combined the total holding now covers 9830 hectares. The new acquisition lies northwest of the Balmoral nickel discovery that is currently being further evaluated with a winter drilling program aimed at expanding the main zone of nickel mineralization. The main nickel-copper-PGM zone is now projected to extend over 400 meters in length, 50 meters in width and over 400 meters in depth for the main net-textured and disseminated nickel zone. This upper zone is part of a 100 meter thick package that is geophysically determined to extend over 1100 metres in length (Balmoral website, January 2015, Press release Jan.29, 2015). Balmoral has delineated in excess of 50 targets from its recent airborne electromagnetic surveying of its extensive land position (Balmoral press release Dec.11, 2014).

Hi Ho anticipates an airborne geophysical survey program to further define potential targets within this land package. Drilling of electromagnetic anomalies will be conducted when funds are available following completion of the survey.

The reader is cautioned that this property is in the exploration stage, and that no mineral resource or mineral reserves are known on the property. There can be no assurance that additional exploration will result in the discovery of a mineral resource or that if discovered such resource can be economically mined.

Case Lewis, P.Geo., an independent Qualified Person under National Instrument 43-101 has reviewed and approved the scientific and technical information in this press release, except for the information contained in the various Balmoral news releases.

For additional information on Hi Ho Silver Resources Inc., and its projects, please contact:

Dennis McKnight

President and CEO

Hi Ho Silver Resources Inc.

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The Canadian Securities Exchange (CSAE) has not reviewd and does not accept responsibility for the adequacy or the accuracy of the contents of this document. Company information can be viewed here: www.CNSX.ca. Note: further information regarding the Company can be found on SEDAR at www.sedar.com.