Form 51-102F3
Material Change Report

Item 1 **Name and Address of Company**

Hi Ho Silver Resources Inc. (the "Company")
#201 – 1090 West Pender Street
Vancouver, BC V6E 2N7

Item 2 **Date of Material Change**

February 24, 2015

Item 3 **News Release**

A News Release dated February 26, 2015, was disseminated via Stockwatch, and filed on SEDAR.

Item 4 **Summary of Material Change**

The Company has acquired an undivided 100% interest in an additional ten (10) mineral tenures comprising 760.1 hectares located in Southern British Columbia, Canada, and referred to as the Fairview Oliver Property (the "Property"), pursuant to a property purchase agreement dated February 24, 2015 with Turnagain Resources Inc. and 0998601 B.C. Ltd (the "Vendors").

In consideration of the 100% interest in the additional claims, the Company issued a total of 3,000,000 common shares at a deemed price of $0.05 per share. The shares have a hold period through June 24, 2015.

Item 5 **5.1 Full Description of Material Change**

See the Company's news release dated February 26, attached as Schedule A to this report.

5.2 Disclosure for Restructuring Transactions

Not Applicable

Item 6 **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not Applicable

Item 7 **Omitted Information**

Not Applicable

Item 8 **Executive Officer**

Contact: Dennis H. McKnight (President)

Telephone: (778) 868-9424

Item 9 **Date of Report**

February 26, 2015

Schedule A

HI HO SILVER RESOURCES INC.

FOR IMMEDIATE RELEASE

Feb. 26, 2015

HI HO SILVER RESOURCES INC. ACQUIRES ADDITIONAL LAND POSITION, FAIRVIEW OLIVER PROPERTY, BRITISH COLUMBIA, CANADA

VANCOUVER, CANADA, February 26, 2015, -- Hi Ho Silver Resources Inc. ("Hi Ho") or the "Company" (CSE:HHS) is pleased to announce that it has acquired an undivided 100% interest in an additional ten (10) mineral tenures comprising 760.1 hectares located in Southern British Columbia, Canada, and referred to as the Fairview Oliver Property (the "Property"), pursuant to a property purchase agreement dated February 24, 2015 with Turnagain Resources Inc. and 0998601 B.C. Ltd (the "Vendors").

In consideration of the 100% interest in the additional claims, the Company issued a total of 3,000,000 common shares at a deemed price of $0.05 per share. The shares have a hold period through June 24, 2015.

The additional claims are added to the Company's Fairview Oliver Property, located adjacent to the town of Oliver, BC. The total land position now totals 1584.4 hectares. The additional land consolidates the property for exploration and development purposes, and provides potential building sites.

There will be no net smelter return royalty (NSR) retained by the property vendors.

The Fairview Oliver property contains an inferred mineral resource of 334,000 tonnes averaging 2.9 g/t gold, and 17.9 g/t silver based on a cut-off grade of 1.0 g/t gold (Press Release June 24, 2013). The Company is planning to undertake a bulk sample test on the deposit , and has obtained a permit for that program.

The reader is cautioned that this property is in the exploration stage, and that while a mineral resource is known on the property, there can be no assurance that additional work will result in the advancement of this resource to a mineral reserve.

Case Lewis, P Geo, an independent Qualified Person under National Instrument 43-101, has reviewed and approved the scientific and technical information in this press release.

For additional information on Hi Ho Silver Resources Inc., please contact:

Dennis McKnight

President and CEO

Hi Ho Silver Resources Inc.

C.778-868-9424

Email: dennis@hihoresources.com

Website: www.hihoresources.com