



HI HO SILVER RESOURCES INC.

FOR IMMEDIATE RELEASE

HI HO SILVER RESOURCES INC. ACQUIRES SIGNIFICANT INTEREST IN MAJOR TITANIUM LANDHOLDER, QUEBEC, CANADA

September 19, 2017

Vancouver, Canada - Hi Ho Silver Resources Inc., ("**Hi Ho**", or the "**Company**") (CSE symbol: **HHS**) is pleased to announce the acquisition of a significant indirect interest in an extensive land position covering approximately 17,000 hectares in the Allard Lake titanium belt of Quebec, Canada from a private company Canamara Iron & Titanium Corporation ("**Canamara**"). In settlement of debt owed to Hi Ho, Canamara issued to the Company a total two million shares and warrants entitling the Company to purchase up to two million additional shares of Canamara at an exercise price of \$0.20 per shares for three years. Canamara has been granted an option by the owners of the land position, with one additional payment of \$125,000 to be paid to own the property outright, subject to a 5% royalty and a \$1 million work commitment in the next year 2018.

Mr. William Jorgenson, CEO, states "This acquisition provides Hi Ho a keynote participation within the titanium field for future evolution of the titanium industry". Canamara's large land position covers historically drilled titanium zones occurring as ilmenite in what has been termed the largest hard rock titanium belt in the world by Professor Bernard Charlier, Department of Geology, University of Liege, Belgium (Charlier et al , 2010)."

Within the Allard Lake belt lies the largest high grade hard rock titanium mine in the world, the Lac Tio deposit of Rio Tinto which has been in production since 1951, annually supplying 15-17% of the world's titanium. This deposit originally exceeded 200 million tonnes, of which approximately half has been produced to date.

Canamara's holdings in the district include a large number of claims with prospective titanium mineralization. Two main occurrences outcrop on the property holdings: one drilled historically in part and known in detail from extensive outcroppings, and another drilled in detail historically in addition to outcropping. Both have been studied historically with detailed gravity surveys. The exploration potential of these two targets is between 125-150 million tonnes grading between 38-42% titanium and 35-40% iron.

Titanium is becoming a modern cinderella substance with the advent of 3D printing of metal components and parts for aircraft usage and medical appliance applications. Titanium use in the aircraft industry is intensive with the majority of supply sourced in Russia and the Ukraine. Titanium pigment use in paints requires 85% of world production.

Hi Ho is evaluating its continued role in the titanium field. Dr. Stewart A Jackson P.Geo. a Qualified Person under National Instrument 43-101 and Technical Advisor to both Hi Ho Silver Resources and Canamara, has reviewed the technical content of this press release.

About the Company

Hi Ho Silver Resources Inc. is a Vancouver based mineral exploration company dedicated to the exploration and development of precious and base-metal mineral deposits in North America and elsewhere.

On behalf of the Board of Directors,

William G. Jorgenson
Chief Executive Officer and Director

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The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this news release.

This news release includes certain statements that may be deemed “forward-looking statements”. The use of any of the words “anticipate”, “continue”, “estimate”, “expect”, “may”, “will”, “would”, “project”, “should”, “believe” and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this news release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company’s disclosure documents which can be found under the Company’s profile on www.sedar.com.