Hi Ho Silver Resources Inc. Announces "Strategic Investor" $1,000,000 Commitment

Vancouver, British Columbia--(Newsfile Corp. - June 5, 2018) - Hi Ho Silver Resources Inc. (CSE: HHS) (OTC: HHSRF) (Stuttgart: H9) ("**Hi Ho**" or the "**Company**"), is pleased to announce that a Strategic Investor (1166847 BC Ltd.) has committed to invest $1,000,000 CDN in the company's Private Placement at a price of $0.10 per unit. As a result, Hi Ho has agreed to allow 1166847 BC Ltd. first Option to Joint Venture two properties which Hi Ho owns and manages. These properties are 1) Bralorne Gold Property (near Lillooet BC) and 2) NIK Cobalt/Nickel Property located in north central BC.

This corporate strategy will also allow the Strategic Investor to explore additional Hi Ho properties with the prospect of completing further Joint Venture projects. This strategy has the potential to increase shareholder wealth, provide ongoing cash flow and allow management to maintain Hi Ho's competitive fitness and ensure longevity. Hi Ho will retain part ownership of properties and a percentage of NSR. The investor will provide all funding to complete projects.

An ideal strategic investment partnership is when both parties mutually benefit. Hi Ho looks forward to a long and rewarding relationship and the development of at least two of its highly regarded properties.

About the Company

Hi Ho Silver Resources Inc. is a Vancouver based mineral exploration company dedicated to the exploration and development of precious and base-metal mineral deposits in North America and elsewhere.

On Behalf of the Board of Directors,

William Jorgenson
CEO & CHAIRMAN

For further information please contact:

Website: www.hihoresources.com

The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this news release.

This news release includes certain statements that may be deemed "forward-looking statements". The use of any of the words "anticipate', "continue", "estimate", "expect", "may", "will", "would", "project", "should", "believe" and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this news release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company's disclosure documents which can be found under the Company's profile on www.sedar.com.