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CSE: AIG
OTC: AIGFF

GENESI AI ANNOUNCES SHARES FOR DEBT SETTLEMENT

Kelowna, British Columbia— (January 9, 2026) –AIG, AIGFF), (Genesis" or the "**Company**") announces that it has approved the settlement of \$200,000 of indebtedness (the "**Debt Settlement**") through the issuance of an aggregate of 1,481,481 Common Shares (the "**Settlement Shares**"). They will be issued at a deemed price of C\$0.135. The Company will enter into shares for debt agreements with the Creditor in connection with the Debt Settlement.

The issuance of the 1,481,481 Settlement Shares constitutes a "related party transaction" as such term is defined in Multilateral Instrument 61-101- *Protection of Minority Securityholders in Special Transactions* ("**MI 61-101**"). Another 397,221 Settlement Shares will be issued to former board members. The Company intends to rely on the exemptions from the valuation and minority shareholder approval requirements of MI 61-101 as neither the fair market value of such Settlement Shares nor the debt exceeds 25% of the Company's market capitalization. The Debt Settlement is subject to Canadian Securities Exchange acceptance. The Shares will be subject to a four-month and one-day hold.

About Genesis AI Corp.: Genesis AI Corp. is committed to developing advanced AI-driven solutions for wildfire protection and improved mineral exploration outcomes. . The Company's flagship platform, Wildfire Defense Solutions, leverages AI, machine learning, and data analytics to build digital models of forests and communities, helping stakeholders make smarter, data-driven decisions in managing natural resources and wildfire risks.

ON BEHALF OF THE BOARD

"Dev Randhawa"

Dev Randhawa, CEO

For more information, visit www.genesisaicorp.com.

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This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of Genesis. Forward-looking information is based on certain key expectations and assumptions made by the management of Genesis. . In some cases, you can identify forward-looking statements by the use of words such as "will," "may," "would," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "could" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Forward-looking

statements in this press release include the final amount of the Debt Settlement, along with the timing for completion of the Debt Settlement. Although Genesis believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because Genesis can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks.

The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.