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Private Placement Financing

VANCOUVER, BRITISH COLUMBIA – January 12th 2021: ALTAIR RESOURCES INC. ("Altair" or the "Company") (TSX-V: AVX; Germany FRA: 90A; ISIN: CA02137W1014; WKN: WKN A2ALMP) is pleased to announce that the Company will conduct a further COVID-19 relief private placement financing of up to 3,430,000 units (each a "Unit") at $0.035 per Unit to raise gross proceeds of $120,050. Each Unit will comprise one common share and one common share purchase warrant (a "Warrant"), with each Warrant entitling the holder to purchase an additional share for a period of five years at a price of $0.05. Proceeds from the financing will be used for working capital purposes and payments to be made include TSXV filing and sustaining fees , balance of 2020 audit fees, reserve for 2021 audit fees, transfer agent fees, accounting fees, geological services and such other corporate costs. The financing will not be used to primarily make payments to management. There is no finder's fee payable in respect of this financing. The financing is subject to the approval of the TSX Venture Exchange. On closing any shares issued will be subject to a four-month hold.

This is the second Covid 19 private placement that the company has undertaken. Prior to any Covid 19 financings the Company had 19,705,373 shares issued and outstanding. In November 2020 the Company issued 9,220,000 shares pursuant to a Covid 19 financing and is now proposing to issue a further 3,430,000, such that in total the company will have issued 12,650,000 shares at less than $ 0.05 per share.

ON BEHALF OF THE BOARD,

"Jeffrey Steiner"
Jeffrey Steiner,
Interim Chief Executive Officer

Forward Looking Statement Caution

Certain information contained in this news release constitutes "forward-looking information" or "forward-looking statements" (collectively, "forward-looking information"). Without limiting the foregoing, such forward-looking information includes statements regarding the composition of the Plant and its intended use, the issuance of the Consideration Shares and any statements regarding the Company's business plans, expectations and objectives. *There can be no assurance that the Company will proceed to satisfy the conditions necessary to complete the acquisition of the Plant, including obtaining legal title to the Plant and completing the cash payment and the issuance of the Consideration Shares.* In this news release, words such as "may", "would", "could", "will", "likely", "believe", "expect", "anticipate", "intend", "plan", "estimate" and similar words and the negative form thereof are used to identify forward looking information. Forward looking information should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether, or the times at or by which, such future performance will be achieved. Forward-looking information is based on information available at the time and/or the Company management's good faith belief with respect to future events and is subject to known or unknown risks, uncertainties, assumptions and other unpredictable factors, many of which are beyond the Company's control. For additional information with respect to these and other factors and assumptions underlying the forward-looking information made in this news release, see the Company's most recent Management's Discussion and Analysis and financial statements and other documents filed by the Company with the Canadian securities commissions and the discussion of risk factors set out therein. Such documents are available at www.sedar.com under the Company's profile. The forward-looking information set forth herein reflects the Company's expectations as at the date of this news release and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.