Evertz Technologies Limited to Announce Fiscal 2020 Year End Results on June 30, 2020

Burlington, Ontario--(Newsfile Corp. - June 23, 2020) - Evertz Technologies Limited (TSX: ET) will release its 2020 fiscal year end financial results on June 30, 2020 at approximately 4:00 p.m. (EDT).

While the year-end audit is ongoing, the Company's revenue in the fourth quarter is expected to reflect a decline of approximately 14% from the same period in the previous year and is estimated to be in the range of $90 million and $95 million for the fourth quarter and between $435 million and $440 million for the fiscal year ended April 30, 2020.

Furthermore, given the current uncertainty in an environment dominated by Covid-19 and the desire to maintain its financial flexibility, the Company anticipates a reduction in its regular quarterly dividend. The Evertz Board of Directors will finalize its decision with respect to the dividend at its meeting to be held on June 30, 2020.

Subsequent to the release of its 2020 fiscal year end financial results, the Company will hold a conference call with financial analysts to discuss the results on June 30, 2020 at 5:00 p.m. (EDT). Media and other interested parties are invited to join the conference call in listen-only mode. The conference call may be accessed by dialing 647-490-5367 or Toll-Free (North America) 1-800-367-2403.

For those unable to listen to the live call, a rebroadcast will also be available until July 30, 2020. The rebroadcast can be accessed at 647-436-0148 or Toll-Free 1-888-203-1112.

The pass code for the conference call and rebroadcast is 1288953.

Forward-Looking Statements

The report contains forward-looking statements reflecting Evertz's objectives, estimates and expectations. Such forward looking statements use words such as "may", "will", "expect", "believe", "anticipate", "plan", "intend", "project", "continue" and other similar terminology of a forward-looking nature or negatives of those terms.

Although management of the Company believes that the expectations reflected in such forward-looking statements are reasonable, all forward-looking statements address matters that involve known and unknown risks, uncertainties and other factors. Accordingly, there are or will be a number of significant factors which could cause the Company's actual results, performance or achievements, or industry results to be materially different from any future results performance or achievements expressed or implied by such forward-looking statements.

About Evertz

Evertz Technologies Limited (TSX: ET) designs, manufactures and markets video and audio infrastructure solutions for the television, telecommunications and new-media industries. The Company's solutions are purchased by content creators, broadcasters, specialty channels and television service providers to support their increasingly complex multi-channel digital, and high and ultra-high definition television ("HDTV" and "UHD") and next generation high bandwidth low latency IP network environments and by telecommunications and new-media companies. The Company's products allow its customers to generate additional revenue while reducing costs through efficient signal routing, distribution, monitoring and management of content as well as the automation and orchestration of more streamlined and agile workflow processes on premise and in the "Cloud".

For further information, please contact:

Doug Moore
Chief Financial Officer

(905) 335-7580
ir@evertz.com

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