

This document is important and requires your immediate attention. If you are in doubt as to how to deal with it, you should consult your investment dealer, broker, bank manager, lawyer or other professional advisor.

The Offer has not been approved by any securities regulatory authority, nor has any securities regulatory authority passed upon the fairness or merits of the Offer or upon the adequacy of the information contained in this document. Any representation to the contrary is an offence.

May 26, 2011



**NOTICE OF COMPULSORY ACQUISITION
OF THE SKOR FOOD GROUP INC.**

by

2278988 Ontario Inc.

a wholly-owned subsidiary of

COLABOR GROUP INC.

Dear shareholder of The Skor Food Group Inc.:

Pursuant to the offer to purchase and circular dated March 30, 2011 (the "**Offer Documents**"), 2278988 Ontario Inc. (the "**Offeror**"), a wholly-owned subsidiary of Colabor Group Inc., made an offer dated March 30, 2010 to purchase all of the outstanding common shares (the "**Shares**") of The Skor Food Group Inc. ("**Skor**"), for consideration consisting of \$1.33 in cash for each Share (the "**Offer**").

The Offer expired at 5:00 p.m. (Toronto time) on May 9, 2011.

At the commencement of the Offer, the Offeror, together with its affiliates and associates, held none of the then outstanding Shares. Holders of more than 90% of the Shares have accepted the Offer. The Offeror has taken up and paid for all Shares validly deposited under the Offer. As a result, the Offeror now owns 26,041,601 Shares representing approximately 97.4% of the outstanding Shares.

The Offeror is hereby exercising its right (the "**Compulsory Acquisition**") under section 188 of the *Business Corporations Act* (Ontario) (the "**OBCA**") to acquire those Shares not deposited under the Offer (the "**Remaining Shares**"). Pursuant to subsection 188(2)(c) of the OBCA, each holder of Remaining Shares and subsequent holder of such Remaining Shares (a "**Remaining Shareholder**" or "**you**") is required to elect:

- (a) **to transfer your Remaining Shares to the Offeror for the purchase price of \$1.33 in cash per Remaining Share and otherwise on the same terms that the Offeror acquired the Shares from the holders of such Shares who accepted the Offer; or**
- (b) **to demand payment of the fair value of your Remaining Shares in accordance with subsections 188(13) to (21) inclusive of the OBCA by notifying the Offeror, through its depositary for the Compulsory Acquisition, Equity Financial Trust Company (the "**Depositary**") within twenty (20) days after receipt of this Notice of Compulsory Acquisition.**

If you are a Remaining Shareholder and you do not notify the Offeror of your election in accordance with clause (b) above, you will be deemed to have elected to transfer your Remaining Shares to the Offeror on the same terms that the Offeror acquired the Shares from the holders of such Shares who accepted the Offer. Regardless of your election, Remaining Shareholders are required by subsection 188(4) of the OBCA to send in the certificate(s) representing your Remaining Shares to the Depositary, on behalf of the Offeror, within 20 days of the deemed receipt of this Notice of Compulsory Acquisition. Such share certificate(s) will be cancelled pursuant to the OBCA, regardless of whether they are submitted as required.

HOW TO RESPOND TO THIS NOTICE OF COMPULSORY ACQUISITION

Enclosed with this Notice of Compulsory Acquisition is a letter of transmittal (the “**Letter of Transmittal**”), which, if completed and returned to the Depositary at the address set forth below, so as to be received by the Depositary within 20 days from the date of receipt of this Notice of Compulsory Acquisition, will constitute notice to the Offeror of your election.

EQUITY FINANCIAL TRUST COMPANY

By Mail, Registered Mail, by Hand or by Courier:

200 University Avenue
Suite 400
Toronto, Ontario
M5H 4H1

Attention: Corporate Actions

Telephone (Local): 416-361-0152

North American Toll Free: 1-866-393-4891

Facsimile: 416-361-0470

Email: corporateactions@equityfinancialtrust.com

1. MAKE YOUR ELECTION

- (a) **Election to Transfer your Remaining Shares for \$1.33 in cash per Remaining Share and otherwise on the terms on which the Offeror acquired the Shares under the Offer**

If you elect to transfer the Remaining Shares held by you to the Offeror under clause (a) above, you should deliver, within 20 days from the date of receipt of this Notice of Compulsory Acquisition, to the address of the Depositary set forth above:

- (i) the enclosed Letter of Transmittal, duly completed to indicate your election to transfer the Remaining Shares held by you; and
- (ii) the certificate(s) representing the Remaining Shares held by you to the Depositary, as depositary for the Compulsory Acquisition.

If neither box is checked on the Letter of Transmittal, or if a completed Letter of Transmittal is not included with your share certificate(s), you will be deemed to have elected to transfer your Remaining Shares to the Offeror on the basis referred to in clause (a) above. A cheque in payment for your Remaining Shares will be mailed to you after receipt by the Depositary from you of the certificate(s) representing your Remaining Shares.

- (b) **Election to Demand Payment of Fair Value**

If you elect to demand payment of fair value of your Remaining Shares under clause (b) above, you should deliver, within 20 days from the date of receipt of this Notice of Compulsory Acquisition, to the address of the Depositary set forth above:

- (i) the enclosed Letter of Transmittal, duly completed to indicate such election; and
- (ii) the certificate(s) representing the Remaining Shares held by you to the Depositary, as depositary for the Compulsory Acquisition.

If you do not notify the Offeror in accordance with clause (b) above within 20 days from the date of receipt of this Notice of Compulsory Acquisition, you will be deemed to have elected to transfer your Remaining Shares to the Offeror on the basis referred to in clause (a) above. In this case, a cheque in payment for your Remaining Shares will be mailed to you after receipt by the Depositary from you of the certificate(s) representing your Remaining Shares.

An election to demand payment of fair value under clause (b) above involves an application to court. Such an election may only be made by the registered holder of the Remaining Shares. If you wish to elect to demand payment of fair value of your Remaining Shares, you should consult with a lawyer or other professional advisor, as the provisions of section 188 of the OBCA are technical and complex and failure to comply strictly with the provisions thereof may prejudice your rights.

2. RETURN YOUR SHARE CERTIFICATE(S)

Regardless of the election you make, you are required under the OBCA to send certificate(s) representing the Remaining Shares held by you to the Depositary, as depositary for the Compulsory Acquisition, within 20 days from the date of receipt of this Notice of Compulsory Acquisition. Such certificate(s) should be sent, together with a completed Letter of Transmittal indicating your election, as described above, to the Offeror in care of the Depositary at the address of the Depositary set forth above.

The method used to deliver certificate(s) representing your Remaining Shares to the Depositary is at your option and risk. It is recommended that delivery be made by hand to the Depositary and that a receipt be obtained or, if mailed, that registered mail, with return receipt requested, be used and that proper insurance be obtained. It is also recommended that any mailing be made sufficiently in advance to permit delivery to the Depositary so as to be received within 20 days from the date of receipt of this Notice of Compulsory Acquisition. Delivery will only be effective upon actual receipt by the Depositary. An envelope has been enclosed for your convenience.

If a share certificate has been lost, destroyed, mutilated or mislaid, you should contact the Depositary for information on how to obtain a replacement share certificate. If a certificate has been lost, destroyed, mutilated or mislaid, please ensure that you provide your telephone number so that the Depositary may contact you.

The Offeror will deposit with the Depositary, as depositary for the Compulsory Acquisition and in trust for you in accordance with subsections 188(5) and (6) of the OBCA, that consideration which is required to acquire your Remaining Shares on the same terms as those on which the Offeror acquired the Shares of the holders of Shares who accepted the Offer.

The foregoing is only a brief description of certain aspects of the right of Compulsory Acquisition and is qualified in its entirety by the provisions of section 188 of the OBCA and the disclosure provided in the Offer Documents dated March 30, 2011 under the heading "Circular – Acquisition of Shares Not Deposited – Compulsory Acquisition". The description is not intended to be complete. Section 188 of the OBCA is complex and may require strict adherence to notice and timing provisions, failing which your rights may be lost or altered. Remaining Shareholders who wish to be better informed about those provisions of the OBCA should consult with their legal advisors.

Questions and requests for assistance may be directed to the Depositary at the above address and telephone number.

2278988 ONTARIO INC.

Per: (s) Gilles C. Lachance
Name: Gilles C. Lachance
Title: President

Per: (s) Michel Loignon
Name: Michel Loignon
Title: Secretary