



**PRESS RELEASE
FOR IMMEDIATE DISTRIBUTION**

COLABOR ANNOUNCES THE DATE OF ITS 2020 FIRST QUARTER RESULTS CONFERENCE CALL AND SHAREHOLDER MEETING

Boucherville, Quebec, April 23, 2020 – Colabor Group Inc. (TSX: GCL) (“Colabor” or the “Company”) will release its results for the first quarter ended March 21, 2020, after market close on Wednesday, April 29, 2020. A conference call to discuss these results will be held on the following day, Thursday April 30, 2020 at 9:30 a.m. (Eastern Time).

Colabor hereby confirms that it will hold its Annual and Special Meeting of Shareholders (the “Meeting”), on Tuesday May 26, 2020, at 10:30 a.m. (Eastern Time). Given the ongoing COVID-19 pandemic, shareholders will not be allowed to attend the Meeting in person in order to limit the risks to the health and safety of Shareholders, employees and other stakeholders of the Company. Therefore, the Company will hold a virtual-only Meeting available online and in real time. All Shareholders will have an equal opportunity to participate to the online Meeting, regardless of their physical location. Shareholders can also vote by submitting their proxy before the meeting by following the instructions provided in the Management Information Circular (“Circular”) and Proxy.

Information Regarding the Annual and Special Meeting of Shareholders:

Registered shareholders and duly appointed proxyholders can participate in the Meeting, vote or submit questions in real time, so long as they are connected to the Internet and meet the conditions set out in the Circular. In order to participate online, Shareholders must have a valid 15-digit control number and proxyholders must have received an email from Computershare containing a Username. Non-registered shareholders who have not appointed themselves as proxyholders may attend the Meeting as guests, but guests will not be allowed to vote or ask questions at the Meeting. Please refer to the Circular for additional information on the process to attend and vote at the Meeting.

Website: <https://web.lumiagm.com/276385427>

Date: May 26, 2020

Time: 10:30 a.m. (Eastern Time)

All Meeting documents are now available on www.sedar.com and www.colabor.com

First Quarter of Fiscal 2020 Results Conference Call:

A live broadcast of the conference call will be available on the Company’s website, in the Investors section under Events and Presentations.

To participate (professional investment community only) or to listen to the live conference call:

Date: Thursday, April 30, 2020

Time: 9:30 a.m. (Eastern Time)

Conference Number: 1309628

North-American participants dial toll-free: 1-888-231-8191

International and local dial-in: 1-647-427-7450

To listen to a recording of the conference call, please call toll-free in North-America 1-855-859-2056 or 1-416-849-0833 and enter the code 1309628. The recording will be available until May 7, 2020.

About Colabor:

Colabor is a distributor and wholesaler of food and related products serving the hotel, restaurant and institutional markets or "HRI" in Quebec, Ontario and in the Atlantic provinces, as well as the retail market (grocery stores and convenience stores). Within its two operating segments, Colabor offers specialty food products such as fresh fish and seafood, meat, as well as food and related products through its Broadline activities.

Further information:**Pierre Gagné**

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