

COLABOR GROUP RELEASES RESULTS OF SHAREHOLDER VOTES

Boucherville, Quebec, May 4, 2023 – Colabor Group Inc. (TSX: GCL) (“Colabor” or the “Corporation”) held its annual and special meeting of shareholders (the “Meeting”) on May 4, 2023. A total of 74,217,761 common shares representing 72.79% of the issued and outstanding shares of the Corporation were represented in person and by proxy at the Meeting.

At this Meeting, the following resolutions were approved:

Election of Directors

The seven candidates proposed as Directors were duly elected to the Board of Directors of Colabor by majority vote, as follows:

NAMES	IN FAVOR		AGAINST	
	Number	%	Number	%
Marc Beauchamp	73,067,795	99.72%	201,709	0.28%
Danièle Bergeron	73,108,995	99.78%	160,509	0.22%
Jean Gattuso	73,070,495	99.73%	199,009	0.27%
Robert B. Johnston	70,847,708	96.69%	2,421,796	3.31%
Denis Mathieu	66,219,056	90.38%	7,050,448	9.62%
François R. Roy	73,020,195	99.66%	249,309	0.34%
Warren J. White	73,084,395	99.75%	185,109	0.25%

Appointment of Auditor

The resolution appointing PricewaterhouseCoopers LLP/s.r.l./s.e.n.r.l., to act as auditor of the Corporation until the next annual meeting of shareholders or until the appointment of its successor, and authorizing the Board of Directors of the Corporation to fix its remuneration, was approved in a proportion of 98.38%.

Approval of Unallocated Options under the Corporation's Stock Option Plan

Shareholders present or represented by proxy at the Meeting also voted 76.79% in favour of an ordinary resolution regarding the approval of unallocated options under the Corporation's Stock Option Plan.

About Colabor:

Colabor is a distributor and wholesaler of food and related products serving the hotel, restaurant and institutional markets or "HRI" in Quebec and in the Atlantic provinces, as well as the retail market. Within its two operating segments, Colabor offers specialty food products such as meat, fresh fish and seafood, as well as food and related products through its Broadline activities.

For further information:

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