BC FORM 51-102F3
Securities Act

MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Galore Resources Inc.
Suite 506 – 595 Howe Street
Vancouver, B.C., V6C 2T5

Item 2: Date of Material Change

June 23, 2008

Item 3: News Release

June 23, 2008, Vancouver, B.C.

Item 4: Summary of Material Change

The Issuer announces that it has closed its non-brokered private placement offering of 2,600,000 Units at $0.25, announced on May 28, 2008.

Item 5: Full Description of Material Change

Please see attached news release for further details.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

No information has been omitted on the basis that it is confidential.

Item 8: Executive Officer

Michael Byrne, President, CFO and Director. Tel: (604) 647-2298.

Item 9: Date of Report

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, this 23rd day of June, 2008.

"Michael W. Byrne"
Signature

Michael W. Byrne
Name - please print

FOR IMMEDIATE RELEASE **June 23, 2008**

GALORE CLOSES PRIVATE PLACEMENT FINANCING

Vancouver, B.C. - Galore Resources Inc. (**GRI**-TSX-V), announces that it has closed its non-brokered private placement offering, originally announced on May 28, 2008. The number of units subscribed was increased from a maximum of 2,400,000 units to a total of 2,600,000 units, at a price of $0.25, to raise gross proceeds of $650,000.00 (CDN).

Each unit consists of one common share and one-half of one share purchase warrant. Each whole warrant is exercisable into one common share at a price of $0.30 per share for a period of eighteen months, expiring December 19, 2009.

On June 11, 2008, certain insiders of Galore arranged a sale through the facilities of the TSX Venture Exchange of 745,000 shares of the Company to parties participating in the private placement. These insiders then subsequently used their proceeds to purchase units in the placement. This was carried out in order to partially fund the placement.

Canaccord Capital Corporation and Capital Street Group were paid a cash commission of 8% in respect of gross proceeds received from their clients. They were also issued a finder's fees aggregating 76,000 Agent's Compensation Options equal to 8% of the number of units sold through them. The Agent's Compensation Options are exercisable at a price of $0.25 into one Agent's Unit, for a period of 18 months, expiring December 19, 2009. Each Agent's Unit consists of one common share and one-half of one share purchase warrant. The warrants forming part of the Agent's Unit have the same exercise terms as the warrants issued to the subscribers in the financing. The securities issued by the Company in connection with this offering are subject to a statutory hold period which expires on October 20, 2008.

Proceeds from the financing will be used to develop a comprehensive exploration program on Galore's 100% owned, newly acquired Dos Santos project. The Dos Santos project consists of 4,200 + hectares of prime property located in the historic and gold-rich Concepción del Oro mining district in Zacatecas State, Mexico, 25 kilometers north of Canplats' Resources discovery and 35 kilometers south-east of Goldcorp's Peñasquito mine project.

Galore Resources Inc. is a Canada-based mineral-resource company focused on exploration for gold and copper in British Columbia and Mexico. Galore's management team is focused on providing year-round operations for the company and its shareholders.

To find out more about Galore Resources Inc., visit our website at www.galoreresources.com

GALORE RESOURCES INC.

"Michael Byrne"
President

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