BC FORM 51-102F3
Securities Act

MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Galore Resources Inc.
Suite 506 – 595 Howe Street
Vancouver, B.C., V6C 2T5

Item 2: Date of Material Change

March 17, 2009

Item 3: News Release

March 17, 2009, Vancouver, B.C.

Item 4: Summary of Material Change

The Issuer announces a non-brokered private placement of up to 7,500,000 units at $0.10 per unit with an overallotment option of an additional 15% or 1,125,000 units

Item 5: Full Description of Material Change

Please see attached news release for further details.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

No information has been omitted on the basis that it is confidential.

Item 8: Executive Officer

Michael Byrne, President, CFO and Director. Tel: (604) 647-2298.

Item 9: Date of Report

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, this 17th day of March, 2009.

"Michael W. Byrne"
Signature

Michael W. Byrne
Name - please print

FOR IMMEDIATE RELEASE **March 17, 2009**

GALORE ANNOUNCES $750,000 FINANCING

Vancouver, B.C., Galore Resources Inc. **(TSX-V: GRI),** announces a non-brokered private placement of up to 7,500,000 units at $0.10 per unit with an overallotment option of an additional 15% or 1,125,000 units. Each unit (a "Unit") will consist of one common share and one share purchase warrant. Each warrant will be exercisable to purchase one common share at a price of $0.20 per share for a period of 24 months from the closing of the financing.

The Company has agreed to pay a finders fee in connection with the private placement comprised of a cash payment in an amount equal to 8% of the amount raised and the issuance of finder's compensation options exercisable into that number of Units as is equal to 15% of the number of Units sold to investors. Each compensation option will be exercisable for a period of 12 months from the closing of the financing at a price of $0.18 per Unit.

The net proceeds will be used to percussion-drill test and further explore the Company's 100% owned, 14,000-hectare highly prospective Dos Santos gold property and for general working capital. The Dos Santos property is located in the historic Concepcion del Oro region of Zacatecas State, Mexico.

The private placement and finders fee are subject to acceptance by the TSX Venture Exchange.

To find out more about Galore Resources, visit our website at www.galoreresources.com

GALORE RESOURCES INC.

"Michael Byrne"
President

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