BC FORM 51-102F3
Securities Act

MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Galore Resources Inc.
Suite 506 – 595 Howe Street
Vancouver, B.C., V6C 2T5

Item 2: Date of Material Change

February 10, 2010

Item 3: News Release

February 11, 2010, Vancouver, B.C.

Item 4: Summary of Material Change

The Issuer announces a non brokered private placement of 6,700,000 units at a price of $0.15 per unit, with an overallotment option of an additional 15%.

Item 5: Full Description of Material Change

Please see attached news release for further details.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

No information has been omitted on the basis that it is confidential.

Item 8: Executive Officer

Michael Byrne, President, CFO and Director. Tel: (604) 647-2298.

Item 9: Date of Report

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, this 10th day of February, 2010.

"Michael W. Byrne"
Signature

Michael W. Byrne
Name - please print

FOR IMMEDIATE RELEASE **February 10, 2010**

GALORE ANNOUNCES $1,000,000 FINANCING

Vancouver, B.C., Galore Resources Inc. **(TSX-V: GRI)**, announces a non-brokered private placement of approximately 6.7 million units at a price of $0.15 per unit with an overallotment option of an additional 15%. Each unit (a "Unit") will consist of one common share and one share purchase warrant. Each warrant will be exercisable into one additional common share at a price of $0.25 per share for a period of two-years from the closing date of the financing.

The Company will pay a finders fee in connection with the private placement to certain parties who are instrumental in introducing investors to the Company. The finder's fee shall be equal to 8% of the amount of gross proceeds raised, payable either in cash or common shares at the discretion of the Company. In addition, subject to compliance with regulatory requirements, finders will also be issued finder's Compensation Options, exercisable into that number of units as is equal to 10% of the number of Units sold to investors. Each Compensation Option shall be exercisable for a period of one-year into one compensation unit at a price of $0.23 per Compensation Option. Each compensation unit shall have the same terms as the Units issued in the private placement. The private placement and finder's fees are subject to acceptance by the TSX Venture Exchange.

The proceeds of the offering will be used to expand the Company's exploration program on its 100% owned Dos Santos project located in the historic Concepcion del Oro region of Zacatecas State, Mexico and for general working capital.

To find out more about Galore Resources, visit our new website at www.galoreresources.com.

GALORE RESOURCES INC.

"Michael Byrne"
President

For progress updates and queries on Galore Resources Inc. (TSX.V -GRI) please contact:

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