BC FORM 51-102F3
Securities Act

MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Galore Resources Inc.
Suite 506 – 595 Howe Street
Vancouver, B.C., V6C 2T5

Item 2: Date of Material Change

March 17, 2010

Item 3: News Release

March 17, 2010, Vancouver, B.C.

Item 4: Summary of Material Change

The Issuer announces the closing of its non-brokered private placement announced on February 10, 2010. The Company issued 7,666,667 units at a price of $0.15 per unit for total proceeds of $1,150,000.

Item 5: Full Description of Material Change

Please see attached news release for further details.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

No information has been omitted on the basis that it is confidential.

Item 8: Executive Officer

Michael Byrne, President, CFO and Director. Tel: (604) 647-2298.

Item 9: Date of Report

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, this 17th day of March, 2010.

"Michael W. Byrne"
Signature

Michael W. Byrne
Name - please print

GALORE
RESOURCES INC.

GRI:TSX-V

FOR IMMEDIATE RELEASE **Wednesday, March 17, 2010**

GALORE CLOSES $1,150,000 PRIVATE PLACEMENT

Vancouver, B.C., Galore Resources Inc. **(GRI-TSX-V)** is very pleased to announce the closing of its non-brokered private placement announced on February 10, 2010. The Company issued 7,666,667 units at a price of $0.15 per unit which included up to a 15% overallotment option announced on the date of offering. The total proceeds raised in this placement amount to $1,150,000.

Each unit (a "Unit") consists of one common share and one share purchase warrant (a "Warrant"). Each Warrant is exercisable into one additional common share at a price of $0.25 per share for a period of two-years, expiring March 15, 2012.

The Company has paid a cash finder's fee of $64,000 in connection with the private placement to certain parties who were instrumental in introducing investors to the Company.

In addition, the Company issued 540,000 Finder's Compensation Options, exercisable at a price of $0.23 for a period of one-year into 540,000 common shares and 540,000 share purchase warrants. Each warrant issued on exercise of the Finder's Compensation Option has the same terms as the Warrants issued in the private placement. All securities issued by the Company in connection with the private placement are subject to a statutory hold period and may not be traded until July 15, 2010.

The proceeds of the placement will be used to expand the Company's exploration program on its 100% owned Dos Santos project located in the historic Concepcion del Oro region of Zacatecas State, Mexico and for general working capital.

To find out more about Galore Resources, visit our new website at www.galoreresources.com

GALORE RESOURCES INC.

"Michael Byrne"
President

For more information, please contact:

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