GALORE
RESOURCES INC.

GRI:TSX-V

FOR IMMEDIATE RELEASE **July 22, 2016**

GALORE ANNOUNCES SALE OF TASEKO INTEREST TO AMARC

Vancouver, B.C., Galore Resources Inc. **(TSX-V: GRI)** announces that it has agreed to sell its interest in the Taseko option agreement to Amarc Resources Ltd. for $550,000. The terms of the sale are outlined in a "Second Option Agreement" signed on July 4, 2016. This agreement includes payments to Galore of $200,000 on signing (received); $160,000 on or before January 16, 2017 and a final payment of $190,000 on or before January 16, 2018. Upon exercising the Second Option Agreement, the original Taseko option agreement with Amarc will terminate and Amarc will acquire a 100% of Galore's interest in the Taseko property. If the second option is not exercised the original option agreement will remain in effect.

Galore's Taseko property surrounds Amarc's promising IKE porphyry copper-molybdenum-silver discovery, which is currently being explored by Amarc and joint venture partner Thompson Creek Metals.

Uwe Schmidt, Galore's President and QP commented: "We recognise the potential of our ground in the vicinity of the IKE porphyry copper-molybdenum discovery, but we are very excited about our continuing exploration of Galore's promising 100% owned Dos Santos project in Mexico. Amarc has been an exceptional partner and we wish them continued success."

Galore Resources is a British Columbia-based exploration company with promising exploration properties in Mexico.

GALORE RESOURCES INC.

"Mike McMillan "
CEO and Director

To find out more about Galore Resources (TSX.V:GRI) please contact:
Mike McMillan at (210) 860-9212 (USA) / Uwe Schmidt at (604) 647-2298 (CAN) / Toll Free: 1 (877) 647-2298

OR visit our website at www.galoreresources.com or contact us at uschmidt@galoreresources.com.