TSXV: AAU

AndeanGold Announces Up-Date on Management

Vancouver, B.C. – October 19, 2015 – AndeanGold Ltd. ("the **Company**" or "**AndeanGold**") (TSXV: AAU; BVL: AAU) is pleased to announce that Mr. Alberto E. Paz, a current director of the Company, has been appointed as the interim Chief Financial Officer for the Company. He fills the position vacated by the former Chief Financial Officer, which was announced on August 4, 2015.

Mr. Paz is based in Lima, Perú and has been a director of the Company for two years. He is an entrepreneur and General Manager of Prinsa SAC, a construction business, for over 20 years. He has been an investor in senior and junior mining companies based in Perú for a number of years, including in AndeanGold. Mr. Paz has a Masters Degree in Business Administration from Universidad del Pacifico and a B.Sc. in Biology from the Florida Institute of Technology.

Mr. Alexander Peña B., CEO and President of the Company, remarked "We welcome Alberto as an executive member of the Company. We have full confidence in his abilities to provide direction as the Company addresses certain critical audit and continuous disclosure issues that have been the subject of other recent news releases disseminated by the Company".

AndeanGold also reports that the Company has accepted the resignations of directors Messrs. Michael Cachia and Thomas Yarmon and also that of the Corporate Secretary, Mr. Graham H. Scott, LL.B. The Company would like to thank these three gentlemen for all their service to AndeanGold. Mr. Graham will remain as Counsel to Company and Mr. John M. Siriunas, P.Eng., currently a Vice-President for the Company, will also assume the role of its Corporate Secretary.

With his appointment as interim Chief Financial Officer, Mr. Paz has resigned as a member of the Company's Audit Committee. The Committee will be reconstituted with the following directors as members: Alexander Peña B., Sergio Stiglich, Diego Agnulo, and Ricardo Arrarte G.

About AndeanGold Ltd:

AndeanGold Ltd. is engaged in the acquisition, exploration and potential development of base- and precious-metals properties, principally in Perú and Ecuador. The focus of the Company's current exploration activities is in advancing its Urumalqui Project in La Libertad, Perú.

In Ecuador, the Company's activities have been limited to maintaining its three properties in good standing. Please refer to AndeanGold's website at www.andeangoldltd.com or information posted at www.sedar.com for further information on the Company's projects and activities.

AndeanGold Ltd. trades with symbol AAU on the TSX Venture Exchange and currently has 112,046,579 shares outstanding (132,987,757 fully diluted).

On Behalf of the Board of Directors of
ANDEANGOLD LTD.
Alexander Peña Böttcher
CEO and President

FOR FURTHER INFORMATION PLEASE CONTACT the CORPORATE OFFICE:

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