AVEDA TRANSPORTATION AND ENERGY SERVICES INC.
Suite 300, 435 – 4th Avenue S.W.
Calgary, Alberta T2P 3A8

NOTICE OF ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS TO BE HELD ON TUESDAY, AUGUST 13, 2015

TAKE NOTICE that the Annual and Special Meeting (the "**Meeting**") of the holders of common shares (the "**Common Shares**") of Aveda Transportation and Energy Services Inc. (the "**Corporation**") will be held on Thursday, August 13, 2015, at 1:00 p.m. (Calgary time) at the offices of the Corporation, located at Suite 300, 435 – 4th Avenue S.W., Calgary, Alberta, for the following purposes:

1. To receive the audited financial statements of the Corporation for the financial year ended December 31, 2014, together with the auditors' report thereon;

2. To fix the number of directors to be elected at the Meeting at five (5) and to elect the directors of the Corporation until the next annual meeting;

3. To appoint KPMG LLP, Chartered Accountants, as auditors for the Corporation until the next annual meeting or until their successors are duly appointed and to authorize the board of directors of the Corporation to fix their remuneration;

4. To consider and, if thought advisable, to pass an ordinary resolution set out in the attached management information circular of the Corporation dated July 9, 2015 (the "**Information Circular**") approving the Corporation's stock option plan; and

5. To transact such other business as may properly come before the Meeting.

Specific details of the matters proposed to be put before the Meeting are set forth in the Information Circular, which accompanies this Notice.

Only holders of record of Common Shares at the close of business on July 9, 2015 (the "**Record Date**") are entitled to notice of and to attend the Meeting or any adjournment or adjournments thereof and to vote thereat unless, after the Record Date, a holder of record transfers its Common Shares and the transferee, upon producing properly endorsed certificates evidencing such shares or otherwise establishing that it owns such shares, requests, at any time before the Meeting, that the transferee's name be included in the list of shareholders entitled to vote, in which case such transferee shall be entitled to vote such shares at the Meeting.

If you are a registered holder of Common Shares and are unable to be present at the Meeting please complete, date and sign the enclosed instrument of proxy and return it to the Corporation's transfer agent, Computershare Trust Company of Canada, Proxy Dept., 100 University Avenue, 8th Floor, Toronto, Ontario, M5J 2Y1, in the enclosed envelope provided for that purpose. In order to be valid, proxies must be deposited at the office of Computershare Trust Company of Canada not less than 48 hours, excluding Saturdays, Sundays and statutory holidays, preceding the Meeting or an adjournment of the Meeting.

DATED at Calgary, Alberta this 9th day of July, 2015.

BY ORDER OF THE BOARD OF DIRECTORS OF AVEDA TRANSPORTATION AND ENERGY SERVICES INC.

(Signed) *"Kevin Roycraft"*

Kevin Roycraft
President and Chief Executive Officer