News Release

AVEDA TRANSPORTATION AND ENERGY SERVICES ANNOUNCES RESTRICTED SHARE UNIT AWARD GRANTS

CALGARY, Alberta – April 17, 2017 – Aveda Transportation and Energy Services Inc. ("Aveda" or the "Company") (TSX-V:AVE), a leading provider of oilfield hauling services and equipment rentals to the energy industry, is pleased to announce that pursuant to the terms and conditions of its restricted share unit plan, Aveda has granted 343,400 restricted share units ("RSU") to certain officers of the Company. The RSUs vest immediately and have a term of three years.

About Aveda Transportation and Energy Services

Aveda provides specialized transportation services and equipment required for the exploration, development and production of petroleum resources in the Western Canadian Sedimentary Basin and in the United States of America principally in and around the states of Texas, Oklahoma, Pennsylvania, Wyoming and North Dakota. Transportation services include both the equipment necessary to move the load as well as a trained, professional driver capable of securing, moving and manipulating the load at its origin and destination. Aveda's rental operations include the rental of well-sites, tanks, mats, pickers, light towers and other equipment necessary for oilfield operations.

Aveda was incorporated in 1994 as a private company to serve the oil and gas industry. In the spring of 2006 the Company went public on the TSX Venture Exchange. Aveda has major operations in Calgary, AB, Leduc, AB, Edson, AB, Pleasanton, TX, Midland, TX, Pecos, TX, Marshall, TX, Williamsport, PA, Casper, WY, Williston, ND, and Oklahoma City, OK. Aveda is publicly traded on the TSX Venture Exchange under the symbol AVE. For more information on Aveda please visit www.avedaenergy.com.

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