

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

LAB Research Inc. ("LAB Research")
445 Armand-Frappier Blvd.
Laval, Quebec
H7V 4B3

Item 2 Date of Material Change

December 15, 2009

Item 3 News Release

A press release reporting the material change was issued by LAB Research on December 15, 2009 via CNW Group.

Item 4 Summary of Material Change

LAB Research announced the nomination of Mr. Yvan Landry as a new member of its Board of Directors, and the resignation of Mr. Richard Lacombe who is stepping down to focus on other professional obligations.

Item 5 Full Description of Material Change

LAB Research announced the nomination of Mr. Yvan Landry as a new member of its Board of Directors, and the resignation of Mr. Richard Lacombe who is stepping down to focus on other professional obligations.

As part of the conditions of the Standby Purchase agreement signed at the time of the September 2009 Rights Offering, LRI granted Solidarity Fund QFL (the "Fund") the right to nominate two individuals on LAB Research's Board of Directors, including one who may be an employee of the FSTQ.

Mr. Landry is a certified management accountant who has spent most of his 25-year career with the Fund including the last 5 years as part of the Fund's Health Care Group. The Fund intends to nominate its non-employee representative to the Board of Directors of LRI before LRI's 2009 Annual General Meeting of Shareholders.

Item 6 Reliance on subsection 7.1(2) of Regulation 51-102

This report is not being filed on a confidential basis.

Item 7 Omitted Information

None.

Item 8 Executive Officer

If further information is required, please contact Luc Mainville, President and Chief Executive Officer at (450) 973-2240, extension 1206.

Item 9 Date of Report

December 17, 2009