Petrolympic Applies To TSX Venture Exchange for Warrant Extension

TORONTO, ONTARIO (March 10, 2016) – Petrolympic Ltd. (TSX-V: PCQ) (the "Company"), wishes to announce that the Company has applied to the TSX Venture Exchange (the "TSXV") to extend the term of 6,300,000 common share purchase warrants originally issued on February 13, 2014 (the "February 2014 Warrants") and 2,470,666 common share purchase warrants originally issued on March 7, 2014 (the "March 2014 Warrants"). Those warrants were issued as part of a private placements of its securities. The terms of the warrants were previously extended by 8 months on July 7th, 2015. Upon the approval of the TSXV, the expiry dates of the February 2014 Warrants and March 2014 Warrants will be extended as follows:

February 13, 2014.

Number of Warrants:	6,300,000
Original Expiry Date of Warrants:	July 13, 2015
July 7th 2015 Revised Expiry Date of Warrants:	March 13, 2016
New Expiry Date of Warrants:	March 13, 2017
Exercise Price of Warrants:	$0.25

March 6, 2014.

Number of Warrants:	2,470,666
Original Expiry Date of Warrants:	August 7, 2015
July 7th 2015 Revised Expiry Date of Warrants:	April 7, 2016
New Expiry Date of Warrants:	April 7, 2017
Exercise Price of Warrants:	$0.25

All other terms of the February 2014 Warrants and the March 2014 Warrants will remain unchanged.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information please contact:

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