FORM 51-102F3

MATERIAL CHANGE REPORT

1. **Name and Address of Company**

DualEx Energy International Inc. ("**DualEx**")
200, 521 - 3 Avenue S.W.
Calgary, Alberta
T2P 3T3

2. **Date of Material Change**

September 3, 2009

3. **News Release**

A news release was disseminated on September 3, 2009 by Marketwire.

4. **Summary of Material Change**

DualEx, through its wholly owned subsidiary, Winslow Resources Inc. ("**Winslow**"), sold its varying working interests in rights in approximately 40 sections of contiguous land in the Leader area of southwest Saskatchewan below the base of the Milk River formation (the "**Leader Property**") for cash proceeds of $1,400,000.

5.1 **Full Description of Material Change**

DualEx, through Winslow, sold the Leader Property for cash proceeds of $1,400,000. The Leader Property had reverted to Winslow in August 2009 in connection with the settlement of a legal claim commenced by Winslow.

Included in the Leader Property is an 18.75% non-operated working interest in a recently discovered Viking natural gas pool, with three wells currently producing at a restricted rate of 1.77 MMcf/day (55 BOE/day net).

Refer to DualEx's material change report dated August 14, 2009 for additional information regarding the settlement of the legal claim and for reserve information regarding the Leader Property.

5.2 **Disclosure for Restructuring Transactions**

Not Applicable

5. **Reliance on Section 7.1(2) or (3) of National Instrument 51-102**

Not Applicable

6. **Omitted Information**

Not Applicable

7. **Executive Officer**

The name and business number of an Executive Officer of the Corporation who is knowledgeable about the material change and who can be contacted by the Commission on this report is:

Garry Hides President & CEO
Telephone: (403) 265-8011 ext. 223

8. **Date of Report**

September 14, 2009