SOLARVEST BIOENERGY INC.
CLOSES PRIVATE PLACEMENT

Vancouver, BC, July 27, 2018 – **SOLARVEST BIOENERGY INC. (TSX-V: SVS)** ("Solarvest" or the "Company") announces that it has closed a non-brokered private placement, pursuant to which the Company raised $70,000 through the issuance of 350,000 Units at a price of $0.20 per Unit. Each Unit consists of one common share and one common share purchase warrant. Each warrant entitles the holder to acquire one additional common share of the Company at a price of $0.25 per share for a period of three years following closing and includes an acceleration clause that is triggered by a 20 day volume weighted average price greater than $0.55 per share (the "Private Placement").

Proceeds from the Private Placement will be used as general working capital. All securities issued pursuant to this tranche are subject to resale restrictions for a period of four months and one day from closing under applicable securities legislation.

About Solarvest:
Solarvest BioEnergy Inc. is an algae technology company whose algal-based production platform provides it with an extremely flexible system capable of being adapted to produce clean energy in the form of hydrogen and health products such as omega oils in an economic and environmentally sensitive manner.

For further information contact:
Gerri Greenham, Chief Executive Officer
Tel: 416 420 0947 Email: ggreenham@solarvest.ca

The TSX Venture Exchange has neither approved nor disapproved the contents of this news release. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

The statements made in this news release may contain forward-looking statements that may involve a number of risks and uncertainties. Actual events or results could differ materially from the Company's expectations and projections.