FORM 51-102F3
MATERIAL CHANGE REPORT

ITEM 1 Name and Address of Company

Forent Energy Ltd. (the "Company")
200, 340 -12 Avenue SW
Calgary, AB T2R 1L5

ITEM 2 Date of Material Change:

February 22, 2013

ITEM 3 News Release:

A press release was issued in respect of the material change February 22, 2013.

ITEM 4 Summary of Material Change:

The Company announced the closing of its non-brokered offering of common shares and official start of new President.

ITEM 5 Full Description of Material Change:

Forent Energy Ltd. ("Forent" or the "Company") is pleased to announce the closing of its previously announced $1,500,000 non-brokered private placement (the "Offering"). Pursuant to the Offering, Forent issued 30,000,000 common shares in the capital of the Company at a price of $0.05 per Common Share. 74% of the Offering (22,300,000 common shares) were purchased by directors, officers, employees and consultants and affiliates of the Company. The proceeds of the Offering, together with the proceeds from the recently completed Mervin property sale will be used for general corporate purposes including elimination of accounts payable, along with a commitment to pursue strategic property acquisitions and exploit the significant opportunities within the Montgomery and Alton assets for which the Company currently has well over $5 million in cash available.

In addition the Company is also pleased to announce the official start of Mr. Richard Wade, its new President and Chief Executive Officer. Forent also announces the resignation of Mr. Tom Lester as a director of the Company and the concurrent cancellation of 1,804,167 outstanding stock options. The board of directors of Forent thanks Mr. Lester for his service to the Company as a director, as Chief Financial Officer and as Interim President and Chief Executive Officer.

Shares of Forent trade on the TSX Venture Exchange under the symbol "FEN".

ITEM 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:

Not applicable.

ITEM 7 Omitted Information:

No material information has been omitted from this Report.

ITEM 8 Executive Officer:

For further information, please contact Scott Reeves, Director and Corporate Secretary, at (403) 571-8015.

ITEM 9 Date of Report:

February 22, 2013

The foregoing accurately discloses the material change referred to in this report.