FORM 51-102F3
MATERIAL CHANGE REPORT

ITEM 1 Name and Address of Company:

Forent Energy Ltd. ("Forent" or the "Company")
Suite 200, 340 – 12th Avenue S.W.
Calgary, Alberta T2R 1L5

ITEM 2 Date of Material Change:

March 12, 2013.

ITEM 3 News Release:

A news release was distributed via Marketwire and filed via SEDAR on March 12, 2013.

ITEM 4 Summary of Material Change:

The Company is pleased to announce the appointment of Mr. Tim Laska, P.Geol. MBA as the new Vice-President, Geology, effective March 11, 2013.

The Company also announces the grant of 1,000,000 stock options to certain officers issued pursuant to the Company's stock option plan. The options vest over a 2 year period, are exercisable at a price of $0.10 per share and expire in March 2018. The shares issuable upon exercise of the options may not be traded for 4 months and one day from the date of the grant.

ITEM 5 Full Description of Material Change:

Please see attached press release.

ITEM 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:

Not Applicable.

ITEM 7 Omitted Information:

Not Applicable.

ITEM 8 Executive Officer:

Further information relating to this Material Change Report may be obtained from:

Mr. Richard Wade, President and Chief Executive Officer
Phone: (403) 262-9444 ext. 211
Fax: (403) 262-4351

ITEM 9 Date of Report:

DATED as of March 12, 2013

Forent Announces Appointment of New Vice President, Geology and Grant of Options

CALGARY, ALBERTA--(Marketwire – March 12, 2013) - Forent Energy Ltd. ("Forent" or the "Company") is pleased to announce the appointment of Mr. Tim Laska P.Geol. MBA as the new Vice-President, Geology, effective March 11, 2013.

Mr. Laska is a Professional Geologist registered in Alberta with over 25 years of exploration and development experience across the Western Canada Sedimentary Basin. He obtained his Masters degree in Business Administration from the University of Calgary and has cross training in reservoir engineering. Mr Laska has worked with both CEO Richard Wade and VP Exploration Ian Shook in previous capacities.

The Company also announces the grant of 1,000,000 stock options to certain officers issued pursuant to the Company's stock option plan. The options vest over a 2 year period, are exercisable at a price of $0.10 per share and expire in March 2018. The shares issuable upon exercise of the options may not be traded for 4 months and one day from the date of grant.

Except for statements of historical fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements. There are uncertainties inherent in forward-looking information, including factors beyond Forent's control, and no assurance can be given that the programs will be completed on time, on budget or at all. In addition, there are numerous uncertainties inherent in estimating reserves, including many factors beyond Forent's control, and no assurance can be given that the indicated level of reserves or the recovery thereof will be realized. Forent undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements. Additional information identifying risks and uncertainties that could affect financial results is contained in Forent's filings with Canadian securities regulators, which filings are available at www.sedar.com.

This news release shall not constitute an offer to sell or solicitation of an offer to buy the securities in any jurisdiction. The flow-through common shares will not be and have not been registered under the United States Securities Act of 1933 and may not be offered or sold in the United States absent registration or applicable exemption from the registration requirements.

For more information, please contact

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