Forent Energy Announces 2014 Reserves

CALGARY, ALBERTA - March 9, 2015 – Forent Energy Ltd. (TSXV: FEN) ("Forent" or the "Company") is pleased to announce the results of its independent reserves evaluation (“The McDaniel Report”) conducted by McDaniel and Associates Consultants Ltd. (“McDaniel”). McDaniel is a qualified reserves evaluator in accordance with the Canadian Oil and Gas Evaluation Handbook and National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities. The McDaniel Report is dated February 18, 2015 and effective December 31, 2014.

The McDaniel Report shows growth in both reserve volumes and net present value.

2014 Highlights

- An increase of 26% in proven developed producing reserves to 784.9 MBOE
- An increase of 11% in proven developed producing net present value to $11.34 MM (btax NPV_{10})
- An increase in total proven reserves to 1,107.5 MBOE
- An increase in total proven net present value to $15.77 MM (btax NPV_{10})
- An increase in total proven plus probable reserves to 1,616.0 MBOE
- An increase in total proven plus probable net present value to $22.80 MM (btax NPV_{10})

Despite lower commodity pricing assumptions compared with the prior year’s reserve report, Forent replaced 100% of its produced reserves from the 2014 year and modestly increased the reserve base value. Forent converted proved undeveloped reserves into proved developed producing reserves through an infill drilling program executed mid-2014, resulting in our largest category increases.

2014 Reserves

The increase in proven developed producing reserve volumes resulted primarily from the addition of 3 oil wells (3.0 net wells) drilled during 2014 in the Twining area in Alberta. The increased production from the 3 new wells assisted in lowering operating costs by distributing the fixed costs of operations in that area over a higher production base.

The following summary is based on the McDaniel Report:

Summary of Oil and Gas Reserves as of December 31, 2014

Forecast Prices and Costs
Reserves[1][2]

	Light and Medium Oil		**Heavy Oil**		**Natural Gas**		**Natural Gas Liquids**		**Total**	
	Gross Mbbl	Net Mbbl	Gross Mbbl	Net Mbbl	Gross MMcf	Net MMcf	Gross Mbbl	Net Mbbl	Gross MBOE	Net MBOE
Proved:										
Developed Producing	496.7	361.1	53.4	52.1	1,244.8	1133.2	27.3	19.5	784.9	621.6
Developed Non-Producing	0.3	0.2	-	-	76.2	66.9	0.8	0.5	13.7	11.9
Undeveloped	165.0	121.8	105.5	96.0	174.0	132.2	9.3	7.5	308.9	247.4
Total Proved	662.0	483.1	158.9	148.2	1,495.0	1,332.4	37.4	27.5	1,107.5	880.8
Probable	151.5	110.5	201.7	178.4	859.1	736.8	12.0	8.5	508.5	420.3
Total Proved Plus Probable	813.5	593.5	360.7	326.6	2,354.0	2,069.3	49.4	36.1	1,616.0	1,301.1

(1) Gross reserves are the Company's working interest share of the remaining reserves, before deduction of any royalties. Net reserves are the gross remaining reserves of the properties in which the Company has an interest, less all crown, freehold, and overriding royalties and interests owned by others.

(2) Totals may not add due to rounding.

Summary of Net Present Value of Future Net Revenue
As At December 31, 2014
(Forecast Prices and Costs) (1)

Before Income Taxes Proved	**0% (MM$)**	**5% (MM$)**	**10% (MM$)**	**15% (MM$)**	**20% (MM$)**
Developed producing	23.4	15.3	11.3	9.0	7.5
Developed non-producing	0.1	0.1	0.1	0.1	0
Undeveloped	8.3	6.0	4.4	3.2	2.3
Total proved	**31.8**	**21.4**	**15.8**	**12.3**	**9.9**
Probable	20.1	11.1	7.0	4.8	3.5
Total proved and probable (2)	**51.9**	**32.5**	**22.8**	**17.1**	**13.4**

(1) The estimated values disclosed do not represent fair market value
(2) Unit Value is expressed as calculated before income tax and discounted at 10 % per year. Natural gas has been converted to barrels of oil equivalent on the basis of 6 Mcf of natural gas being equal to one barrel of oil.
(3) Totals may not add due to rounding.

Summary of Pricing and Inflation Rate Assumptions
as of December 31, 2014
(Forecast Prices and Costs)

Year	**WTI Cushing Oklahoma ($US/bbl)**	**Edmonton Light Crude ($Cdn/bbl)**	**Western Canada Select ($Cdn/bbl)**	**Natural Gas[1] AECO Gas Prices ($Cdn/MMBtu)**	**Condensate & Natural Gasolines Edmonton ($Cdn/bbl)**	**Butanes Edmonton ($Cdn/bbl)**	**Inflation Rate (%/Yr.)**	**Exchange Rate ($US/ $Cdn)**
2015	65.00	68.60	57.60	3.50	72.60	52.80	2.0	0.860
2016	75.00	83.20	69.90	4.00	87.30	67.00	2.0	0.860
2017	80.00	88.90	74.70	4.25	93.10	71.60	2.0	0.860
2018	84.90	94.60	79.50	4.50	98.80	76.20	2.0	0.860
2019	89.30	99.60	83.70	4.70	103.90	80.30	2.0	0.860
2020	93.80	104.70	87.90	5.00	109.10	84.40	2.0	0.860
2021	95.70	106.90	89.80	5.30	111.40	86.10	2.0	0.860
2022	97.60	109.00	91.60	5.50	113.60	87.80	2.0	0.860
2023	99.60	111.20	93.40	5.70	115.90	89.60	2.0	0.860
2024	101.60	113.50	95.30	5.90	118.30	91.50	2.0	0.860

Thereafter escalation rate of 2.0% per year except for the exchange rate which remains constant.

Detailed reserve information will be available in the Company's NI 51-101 Oil and Gas Report which can be found on SEDAR www.sedar.com when it is filed in conjunction with the Company's 2014 year-end financial information.

Forent is an oil and gas exploration, development and production company with mineral rights holdings, reserves and production in Alberta, Canada. The Company's three core properties in south central Alberta provide the majority of Forent's production.

Shares of Forent trade on the TSX Venture Exchange under the symbol "FEN".

FOR FURTHER INFORMATION, PLEASE CONTACT:

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This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration drilling, exploitation activities and events or developments that the Company expects are forward-looking statements. Although the Company believes the expectations expressed in such forward looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. It should not be assumed that the estimates of net present value of future net revenue attributable to the Company's reserves presented above represent the fair market value of the reserves. The recovery and reserve estimates of the Company's oil, NGL, and natural gas reserves provided herein are estimates only and there is no guarantee that the estimated reserves will be recovered. Further there is no assurance that the forecast prices and costs assumptions will be attained and variances could be material.

Investors are cautioned that any such statements are not guarantees of future performance and those actual results or developments may differ materially from those projected in the forward-looking statements. For more information on the Company, Investors should review the Company's registered filings which are available at www.sedar.com.

BOE presentation:
Barrel ("bbl") of oil equivalent ("boe") amounts may be misleading particularly if used in isolation. All boe conversions in this report are calculated using a conversion of six thousand cubic feet of natural gas to one equivalent barrel of oil (6 mcf=1 bbl) and is based on an energy conversion method primarily applicable at the burner tip and does not represent a value equivalency at the well head.

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