FORM 51-102F3 - MATERIAL CHANGE REPORT

1. NAME AND ADDRESS OF COMPANY

Triumph Gold Corp.
1100 - 1111 Melville Street
Vancouver, British Columbia
V6E 3V6

2. DATE OF MATERIAL CHANGE

September 14, 2017

3. NEWS RELEASE

News release dated September 14, 2017 was disseminated via Canada Newswire.

4. SUMMARY OF MATERIAL CHANGE

Triumph Gold Corp. ("**Triumph**" or the "**Company**") announced the appointment of Rakesh Patel as Chief Financial Officer.

5. FULL DESCRIPTION OF MATERIAL CHANGE

Triumph Gold Corp. announced the appointment of Mr. Rakesh Patel as Chief Financial Officer. Mr. Patel replaces Glen Diduck, a founding director of the Company, who has resigned to focus on other business ventures. The Company wishes to acknowledge Glen's contribution and thank him for the past 11 years of service.

Rakesh Patel is a partner in the Audit and Assurance Group at DMCL Chartered Professional Accountants. He provides audit and advisory services to Canadian and US private and public companies. He specializes in guiding private companies entering the public markets and assisting them with the registration process. He also has extensive knowledge of Canadian and US securities rules relating to the public markets, initial public offerings, prospectuses and mergers and acquisitions.

6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

7. OMITTED INFORMATION

Not applicable.

8. EXECUTIVE OFFICER

John Anderson, Chairman
Telephone: +1 (604) 283-0896

9. DATE OF REPORT

September 21, 2017